

SECURITIES AND EXCHANGE BOARD OF INDIA WESTERN REGIONAL OFFICE

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC6452/2023

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

Sr. No	Name & Address	नाम और पता
1.	Mr. Nishant Jain (PAN: ADBPJ0618B) C-504, Mahima Iris-I, 3A, Swage Farm, New Sanganer Road, Jaipur, Rajasthan 302019	श्री निशांत जैन (PAN: ADBPJ0618B) C-504, महिमा आइरिस-I, 3A, स्वेज फार्म, न्यू सांगानेर रोड, जयपुर, राजस्थान 302019
2.	Dharmendra Jain HUF (PAN: AAGHD2552J) 318 Vivek Vihar New Sanganer Road Shyam Nagar Jaipur Rajasthan 302019	धर्मेंद्र जैन एचयूएफ (पैन: AAGHD2552J) 318 विवेक विहार न्यू सांगानेर रोड श्याम नगर जयपुर राजस्थान 302019
3.	Jaipur Infragold Private Limited (PAN: AACCJ8693D) Baid House 2nd Floor, 1, Tara Nagar Ajmer Road, Jaipur - 302006	जयपुर इंफ्रागोल्ड प्राइवेट लिमिटेड (पैन: AACCJ8693D) बैद हाउस दूसरी मंजिल, 1, तारा नगर अजमेर रोड, जयपुर - 302006
4.	Mr. Dharmendra Kumar Jain (PAN: ADBPJ4242K) House No 318, Vivek Vihar, New Sanganer Road Shyam Nagar, Jaipur - 302019	श्री धर्मेंद्र कुमार जैन (पैन: ADBPJ4242K) हाउस नंबर 318, विवेक विहार, न्यू सांगानेर रोड श्याम नगर जयपुर - 302019
5.	Mr. Pradeep Kumar Jain (PAN: ACAPJ1260F) 24A, Ruchi Vihar, Murlipura, Jaipur - 302039	श्री प्रदीप कुमार जैन (पैन: ACAPJ1260F) 24ए, रुचि विहार, मुरलीपुरा जयपुर - 302039

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

- This is to certify that a sum of **Rs.31,21,000/- (Rupees Thirty-One Lakhs Twenty-One Thousands Only) Jointly & Severally** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. Order/SM/S./2022-23/23302-23316 dated January 31, 2023 in the matter of BFL Asset Finvest Ltd (Formerly known as BFL Developers Ltd)	30,00,000
Interest from January 2023 to April 2023 @ 1% p.m.	1,20,000
Recovery Cost	1,000
Total	31,21,000



2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRDPEN6452 of ICICI Bank, IFSC code – ICIC0000106 (or) online payment facility available on the "Recovery Payment" module at <https://siportal.sebi.gov.in> or the payment link available on the following path: SEBI Website -> Enforcement -> Recovery Proceedings -> Pay Now**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
 - (a) Attachment and sale of your movable property;
 - (b) Attachment of your bank accounts;
 - (c) Attachment and sale of your immovable property;
 - (d) Arrest and detention in prison;
 - (e) Appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after **January 31, 2023** shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, rajunu@sebi.gov.in and abhishek@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: April 25, 2023



N. U. Raju
Recovery Officer
N. U. Raju

Recovery Officer & Dy. General Manager
 Securities and Exchange Board of India
 Ahmedabad