



Completion of Recovery Certificate No. 8457 of 2024 dated 16.12.2024 issued against Magnanimous Securities Private Limited in the matter of Trading in Illiquid Stock Options on BSE.

1. Recovery Certificate No. 8457 of 2024 dated 16.12.2024 was drawn against **Magnanimous Securities Private Limited (PAN: AAGCM4135M)** for a sum of Rs. 5,81,000/- (Rupees Five Lakh and Eighty-One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/GR/HK/2023-24/29391 dated September 25, 2023 in the matter of Trading in Illiquid Stock Options on BSE.

2. In view of receipt of entire outstanding dues of Rs. 5,86,000/- (Rupees Five Lakh and Eighty-Six Thousand Only) which includes further interest and costs due under aforesaid recovery certificate, the recovery in said matter stands completed in exercise of powers under sub section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 07th Day of January, 2025.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

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