भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Order No. RO/227/2022

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
Ahmedabad

Recovery Certificate No. 2786 of 2020

S. No.	DEFAULTERS	ADDRESS
1	Jagadish Vital (PAN: ACJPJ5747L)	Address 1:G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad - 380004 Address 2: 325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
2	K Rajgopal (C/o SMS Techsoft Limited) (PAN: AGCPR8130L)	Address 1: 1215/16 Nilaknthy Mahadev, Chalasarva, Shahibaug, Ahmedabad –380004 Address 2: 325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
3	S Rajaganesh (PAN: ALBPR2586E)	Address 1:G-13, Orchid Green Society Girdhar Shahibaug Ahmedabad Gujarat 380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
4	Bafna S R (PAN: AFXPB6525P)	A 103 Anmol Tower Opp Rajnigandha Shahibaug, Ahmedabad Gujarat Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
5	Akash Jagadish Vital (PAN: ATYPA8648K)	G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
6	Anita S. Kadanthalai (PAN: ABUPA2184Q)	G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
7	SMS Techsoft (India) Ltd (PAN : AAECA1954G)	1215/16 Nilaknthy Mahadev, Chalasarva, Shahibaug, Ahmedabad –380004

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Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against (1) Dharmendra Rikhavchand Shah (HUF) (PAN: AAEHD6246F) (2) **Jagadish Vital (PAN: ACJPJ5747L)**, (3) **K Rajgopal (C/o SMS Techsoft Limited) (PAN: AGCPR8130L)**, (4) Chhaya Umeshchandra Trivedi (PAN: AHDPT3058P), (5) **S Rajaganesh (PAN: ALBPR2586E)**, (6) Vinod Jain(PAN: AEDPJ4235P), (7) **Bafna S R (PAN:AFXPB6525P)**, (8) **Akash Jagadish Vital (PAN: ATYPA8648K)** , (9) **Anita S. Kadanthalai (PAN: ABUPA2184Q)**, (10) Ms. Manjulaben Shah and all other Legal Representative of Late Maheshchandra Shah (PAN: AIOPS3870Q), (11) Vinit Kamleshkumar Shah (PAN: BOIPS2506E), (12) Keval Kirtikumar Shah (PAN: DFNPS6796L), (13) Minaben Prafulbhai Shah (PAN: COYPS9153J), (14) Suresh Nenmalji Malvi (PAN: AKMPM4951C), (15) Himanshu Prafulchandra Shah (PAN: ANEPS9445A), (16) Pruthvi Himanshu Shah (PAN: DCAPS6011N), (17) Kaliyaben Himanshu Shah (PAN: BFQPS1462A), (18) Mahavirsingh N Chauhan (PAN: AQOPC6330R), (19) Himadri Kamleshbhai Shah (PAN: AZYPS5654H), (20) Mulchand Ganeshmal Jain (PAN: ABBPJ6373M), (21)Karan Kirtibhai Shah (PAN: BQYPS0082D), (22) Vaishali Natvarlal Thakkar (PAN: AMJPT1242N), (23) Kanubhai Narandas Thakkar (PAN: ADZPT3418R), (24) Natubhai Shantilal Thakkar (PAN: AHWPT5944R), (25) Mitesh Kanaiyalal Thakkar (PAN: AHQPT0178H), (26) Alkaben Kirtibhai Shah (PAN: CPAPS2335R), (27) Mukeshbhai Shantilal Thakkar (PAN: AJBPT8789M), (28) Meenaben Natubhai Thakkar (PAN: AHWPT5940M), (29) Navinchandra Kanubhai Thakkar (PAN: ADUPT1264A), (30) Kirtikumar Rasiklal Shah (PAN: AKQPS8463F), (31) Manjulaben Maheshchandra Chunilal Shah (PAN: AFSPS6606M), (32) Rajesh Ranka (PAN : ACUPR5573R) and (33) **SMS Techsoft (India) Ltd (PAN : AAECA1954G)** ["Defaulters"] for failure to disgorge the amount to the extent of the profit earned by them (**Demand Notice in Annexure A**) plus simple interest at the rate of 12% per annum from the date of end of investigation period i.e. November 05, 2013 along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of Certificate No. 2786 of 2020 dated 03/09/2020 drawn up by the Recovery Officer, Western Regional Office.

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2. Notices of Demand dated 03/09/2020 were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.

3. It is learnt that the defaulters are in possession of the below mentioned property in the state of Tamilnadu and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.

4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

   a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties in the state of Tamilnadu as mentioned in the below:

      Details of Property:-

      Situated in Coimbatore Registration District, Coimbatore Registration Sub District, in Cusba Town, Anupparpalayam (Village), G.S.No. 99, Old T.S.No. 9/28-2, New T.S.No. 425/2A, 50 Cents of site situated in Northern most portion of the said field together with all new constructions of office Buildings, Godown, Shed, Car Shed and other buildings put up by settler above site with all doors, windows, superstructures etc.

      Boundaries of the above properties:

      North of: Vacant site of B. Venkitaswamy Naidu and others

      East of: Railway B Class lands

      South of: K. Chinnaswami Naidu's Land

      West of: 40 Feet South to North Road

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Measuring

East to West on the North: 302 Feet

East to West on the South: 302 Feet

North to South on the East: 75 Feet

North to South on the East: 741/2 Feet

With buildings and construction situate within.

Door Nos. 321-326, Patel Road,

Assessment No. 225090, Ward No. 28,

Electricity service Connection Nos. 745 & 746 with deposits.

Value of the property is Rs.1,00,00,000/-

b. All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.

6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure - B**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from date of this order at SEBI, Western Regional Office, Ahmedabad.

7. This order shall be served on the defaulter(s) and

A. the Inspectors General of Registration of all the States and Union Territories; and
B. the concerned Tahasildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Ahmedabad this **June 09, 2022**.

SEAL

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RECOVERY OFFICER
N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Annexure A

(1)

SECURITIES AND EXCHANGE BOARD OF INDIA
WESTERN REGIONAL OFFICE

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC2786/2020

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 read with *SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992* (As amended by the Securities Laws (Amendment) Act, 2014) READ WITH SECTION 222 OF THE INCOME TAX ACT, 1961.

S. No.	Name and PAN	Address
1	Dharmendra Rikhavchand Shah (HUF) (PAN: AAEHD6246F)	Public Park Bh-Old State Bank of India Himmatnagar - 383001
2	Jagadish Vital (PAN: ACJPJ5747L)	Address 1:G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad - 380004 Address 2: 325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
3	K Rajgopal (C/o SMS Techsoft Limited) (PAN: AGCPR8130L)	Address 1: 1215/16 Nilakntthy Mahadev, Chalasarva, Shahibaug, Ahmedabad –380004 Address 2: 325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
4	Chhaya Umeshchandra Trivedi (PAN: AHDPT3058P)	11, Punitnagar Ghodasar Dist Ahmedabad Ahmedabad - 380008
5	S Rajaganesh (PAN: ALBPR2586E)	Address 1:G-13, Orchid Green Society Girdhar Shahibaug Ahmedabad Gujarat 380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
6	Vinod Jain (PAN: AEDPJ4235P)	A 103 Anmol Tower Opp Rajnigandha Tower Shahibaug Camp Road, Shahibaug Ahmedabad-380004
7	Bafna S R (PAN: AFXPB6525P)	A 103 Anmol Tower Opp Rajnigandha Shahibaug, Ahmedabad Gujarat Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
8	Akash Jagadish Vital (PAN: ATYPA8648K)	G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
9	Anita S. Kadanthalai (PAN: ABUPA2184Q)	G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009

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S. No.	Name and PAN	Address
10	Ms. Manjulaben Shah and all other Legal Representative of Late Maheshchandra Shah PAN AIOPS3870Q	E/11 Bhavana Complex Opp. Terapanth Bhavan Shahibaug Ahmedabad
11	Vinit Kamleshkumar Shah (PAN: BOIPS2506E)	2299-1 Moti Pole Dariyapur-2, Kadiyanaka, Ahmedabad-380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
12	Keval Kirtikumar Shah (PAN: DFNPS6796L)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2: 12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
13	Minaben Prafulbhai Shah (PAN: COYPS9153J)	Address 1 – 10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001/ Address 2 - G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
14	Suresh Nenmalji Malvi (PAN: AKMPM4951C)	D/114, Rushabhdevnagar Adinath Nagar Odhav Ahmedabad City, Ahmedabad, Odhav Industrial Estate, Gujarat- 382415 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
15	Himanshu Prafulchandra Shah (PAN: ANEPS9445A)	10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
16	Pruthvi Himanshu Shah (PAN: DCAPS6011N)	10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
17	Kaliyaben Himanshu Shah (PAN: BFQPS1462A)	10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
18	Mahavirsingh N Chauhan (PAN: AQOPC6330R)	311/6, New Premnagar Line-8 B/II Omkar Factory Naroda, Ahmedabad -382345

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S. No.	Name and PAN	Address
19	Himadri Kamleshbhai Shah (PAN: AZYPS5654H)	2299-1 Moti Pole Dariyapur-2, Kadiyanaka, Ahmedabad-380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
20	Mulchand Ganeshmal Jain (PAN: ABBPJ6373M)	10, Chandan Appt Co Op Hou Society Near Shahibaug Police Chowky Shahibaug, Ahmedabad
21	Karan Kirtibhai Shah (PAN: BQYPS0082D)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2: 12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
22	Vaishali Natvarlal Thakkar (PAN: AMJPT1242N)	Address1: B-501, Shubhlaxmi Apartment, Old Ahmedabad Road, Bajera Deskroj, Ahmedabad, Gujrat- 382425; and Address2: 297, Tankivalo Corner Bareja Ta-Daskroi Ahmedabad Address 3: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
23	Kanubhai Narandas Thakkar (PAN: ADZPT3418R)	36, Patel Vas Mahijada-2 Ta-Daskroi Ahmedabad-382425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
24	Natubhai Shantilal Thakkar (PAN: AHWPT5944R)	297, Tankivalo Corner Bareja-1 Ta-Daskroi Ahmedabad Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
25	Mitesh Kanaiyalal Thakkar (PAN: AHQPT0178H)	36, Patel Vas Mahijada-2 Ta-Daskroi Ahmedabad, Gujarat- 482425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
26	Alkaben Kirtibhai Shah (PAN: CPAPS2335R)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2:12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
27	Mukeshbhai Shantilal Thakkar (PAN: AJBPT8789M)	Address1: 44, Tulsi Villa, Matar, Kheda, Gujrat-387530; and Address2:268, Mahadev Pol Matar Kheda Ahmedabad

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S. No.	Name and PAN	Address
		Address 3: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
28	Meenaben Natubhai Thakkar (PAN: AHWPT5940M)	Address1: 297, Tanki Varo Khancho Chh Bhag, Bareja Deskroj, Ahmedabad, Gujarat- 382425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
29	Navinchandra Kanubhai Thakkar (PAN: ADUPT1264A)	36, Patel Vas, Mahijada Daskroi Ahmedabad, Gujarat- 382425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
30	Kirtikumar Rasiklal Shah (PAN: AKQPS8463F)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2: 12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
31	Manjulaben Maheshchandra Chunilal Shah PAN: AKQPS8463F	E/11 Bhavana Complex Opp. Terapanth Bhavan Shahibaug Ahmedabad- 380004
32	Rajesh Ranka PAN NO: ACUPR5573R	G-13, Orchid Garden, Girdharnagar, Shahbaug, Ahmedabad, Gujarat -380004
33	SMS Techsoft (India) Ltd PAN NO. AAECA1954G	1215/16 Nilakntby Mahadev, Chalasarva, Shahibaug, Ahmedabad –380004

1. In view of SAT Order dated 18/10/2019 passed in Appeal No 393 of 2019 filed by Mahavirsigh N. Chauhan vs SEBI, Appeal No. 394 of 2018 filed by Dharmendra R. Shah HUF vs SEBI, Appeal No. 408 of 2018 filed by Rajesh Ranka vs SEBI, Appeal No. 71 of 2019 filed by Minaben Prafulbhai Shah & 9 Others vs SEBI and Appeal No. 256 of 2019 filed by Minaben Natubhai Thakkar & 7 Others in the matter of SMS Techsoft Ltd., the Demand Notice dated February 25, 2020 issued vide the Recovery Certificate 2786 is modified as below-

This is to certify that the following amounts along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you –

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TABLE: 1

S. No.	Name and PAN	Amount (Rs.) due as per Order no. WTM/MPB/EFD-1-DRA-1/25/2018 dated 27/07/2018 read with SAT Order dated 18/10/2019 in the matter of SMS Techsoft Ltd.	Amount (Rs.) Interest from 05/11/2013 to 03/09/2020	Recovery Cost	Amount (Rs.) Total Due
1	Dharmendra Rikhavchand Shah (HUF) (PAN: AAEHD6246F)	1014915	832175	1000	1848090
2	Jagadish Vital (PAN: ACJPJ5747L)	998590	818789	1000	1818379
3	K Rajgopal (C/o SMS Techsoft Limited) (PAN: AGCPR8130L)	998000	818305	1000	1817305
4	Chhaya Umeshchandra Trivedi (PAN: AHDPT3058P)	997500	817895	1000	1816395
5	S Rajaganesh (PAN: ALBPR2586E)	997000	817485	1000	1815485
6	Vinod Jain (PAN: AEDPJ4235P)	997000	817485	1000	1815485
7	Bafna S R (PAN: AFXPB6525P)	996000	816665	1000	1813665
8	Akash Jagadish Vital (PAN: ATYPA8648K)	451000	369795	1000	821795
9	Anita S. Kadanthalai (PAN: ABUPA2184Q)	297000	243524	1000	541524
10	Ms. Manjulaben Shah and all other Legal Representative	3966444	3252267	1000	7219711

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S. No.	Name and PAN	Amount (Rs.) due as per Order no. WTM/MPB/EFD-1-DRA-1/25/2018 dated 27/07/2018 read with SAT Order dated 18/10/2019 in the matter of SMS Techsoft Ltd.	Amount (Rs.) Interest from 05/11/2013 to 03/09/2020	Recovery Cost	Amount (Rs.) Total Due
	of Late Maheshchandra Chunilal Shah PAN AIOPS3870Q				
11	Vinit Kamleshkumar Shah (PAN: BOIPS2506E)	5643550	4627402	1000	10271952
12	Keval Kirtikumar Shah (PAN: DFNPS6796L)	5244750	4300408	1000	9546158
13	Minaben Prafulbhai Shah (PAN: COYPS9153J)	5154200	4226162	1000	9381362
14	Suresh Nenmalji Malvi (PAN: AKMPM4951C)	5055950	4145602	1000	9202552
15	Himanshu Prafulchandra Shah (PAN: ANEPS9445A)	4755250	3899044	1000	8655294
16	Pruthvi Himanshu Shah (PAN: DCAPS6011N)	4570200	3747314	1000	8318514
17	Kaliyaben Himanshu Shah (PAN: BFQPS1462A)	4569000	3746330	1000	8316330
18	Mahavirsingh N Chauhan (PAN: AQOPC6330R)	4135011	3390482	1000	7526493
19	Himadri Kamleshbhai Shah (PAN: AZYPS5654H)	3976000	3260102	1000	7237102

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S. No.	Name and PAN	Amount (Rs.) due as per Order no. WTM/MPB/EFD-1-DRA-1/25/2018 dated 27/07/2018 read with SAT Order dated 18/10/2019 in the matter of SMS Techsoft Ltd.	Amount (Rs.) Interest from 05/11/2013 to 03/09/2020	Recovery Cost	Amount (Rs.) Total Due
20	Mulchand Ganeshmal Jain (PAN: ABBPJ6373M)	2415250	1980373	1000	4396623
21	Karan Kirtibhai Shah (PAN: BQYPS0082D)	1687250	1383453	1000	3071703
22	Vaishali Natvarlal Thakkar (PAN: AMJPT1242N)	998500	818715	1000	1818215
23	Kanubhai Narandas Thakkar (PAN: ADZPT3418R)	997000	817485	1000	1815485
24	Natubhai Shantilal Thakkar (PAN: AHWPT5944R)	997000	817485	1000	1815485
25	Mitesh Kanaiyalal Thakkar (PAN: AHQPT0178H)	996356	816957	1000	1814313
26	Alakaben Kirtibhai Shah (PAN: CPAPS2335R)	996000	816665	1000	1813665
27	Mukeshbhai Shantilal Thakkar (PAN: AJBPT8789M)	996000	816665	1000	1813665
28	Meenaben Natubhai Thakkar (PAN: AHWPT5940M)	995000	815845	1000	1811845
29	Navinchandra Kanubhai Thakkar (PAN: ADUPT1264A)	995000	815845	1000	1811845

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S. No.	Name and PAN	Amount (Rs.) due as per Order no. WTM/MPB/EFD-1-DRA-1/25/2018 dated 27/07/2018 read with SAT Order dated 18/10/2019 in the matter of SMS Techsoft Ltd.	Amount (Rs.) Interest from 05/11/2013 to 03/09/2020	Recovery Cost	Amount (Rs.) Total Due
30	Kirtikumar Rasiklal Shah (PAN: AKQPS8463F)	995000	815845	1000	1811845
	Total Amount Due	6,78,85,716	5,56,62,567	30,000	**Rs. 12,35,78,283/- (Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only)**

2. You are hereby directed to pay the respective amount (Total Due) mentioned against your name along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice **(DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122])** failing which the recovery shall be made in accordance with the provisions of ***Section 28A of the Securities and Exchange Board of India Act, 1992*** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Jagadish Vital i.e. Notice No. 2 above

4. In the event of failure by the aforesaid entities mentioned in Table 1 to pay the aforesaid respective amount, you (**Jagadish Vital**) are directed to pay a sum of Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only) or the entire unpaid amount of all entities in Table 1 out of** Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only),** along with further interest, all costs, charges and expenses, **within 30 (Thirty) days** of the receipt of this Notice **(DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122])** failing which the recovery shall be made in accordance with the provisions of ***Section 28A of the Securities and Exchange Board of India Act, 1992*** as

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amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

5. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Ms. Manjulaben Shah, Legal Representative of Late Maheshchandra Chunilal Shah i.e. Notice No. 31 and other Legal Representatives of Late Maheshchandra Shah

6. In the event of failure by Jagadish Vital to make the payment as per para 4, **you (Ms. Manjulaben Shah in the capacity of Legal Representative Late Maheshchandra Shah and other Legal Representatives of Late Maheshchandra Shah)** are directed to pay a sum of Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only) or the entire unpaid amount of all entities in Table 1 out of** Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only),** along with further interest, all costs, charges and expenses, **within 45 (Forty five) days of the receipt of this Notice (DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122])** failing which the recovery shall be made in accordance with the provisions of ***Section 28A of the Securities and Exchange Board of India Act, 1992*** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

7. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Rajesh Ranka i.e. Noticee no. 32

8. In the event of failure by Ms. Manjulaben Shah in the capacity of Legal Representative Late Maheshchandra Shah and other Legal Representatives of Late Maheshchandra Shah to make the payment as per para 6, you (Rajesh Ranka) are directed to pay a sum of Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only) or the entire unpaid amount of all entities in Table 1 out of Rs. 12,35,78,283/- (Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only),** along with further interest, all costs, charges and expenses, **within 60 (Sixty) days of the receipt of this Notice (DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122])** failing which the recovery shall be made in accordance with the provisions of ***Section 28A of the Securities and Exchange Board of India Act, 1992*** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232

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of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

9. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Manjulaben Shah i.e. Noticee No. 31.

10. In the event of failure by Rajesh Ranka to make the payment as per para 8, **you (Manjulaben Shah)** are directed to pay a sum of Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only) or the entire unpaid amount of all entities in Table 1 out of** Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only),** along with further interest, all costs, charges and expenses, **within 75 (Seventy Five)** days of the receipt of this Notice **(DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122])** failing which the recovery shall be made in accordance with the provisions of ***Section 28A of the Securities and Exchange Board of India Act, 1992*** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

11. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Other entities mentioned in Table 1 i.e. Noticee No. 1 to 30 who have failed to make the payment.

12. In the event of failure by Manjulaben Shah to make the payment as per para 10, you (all other entities mentioned in Table 1 who have failed to make payment) are directed to pay a sum of Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only) or the entire unpaid amount of all entities in Table 1 out of** Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only),** along with further interest, all costs, charges and expenses, **within 90 (Ninety)** days of the receipt of this Notice **(DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122])** failing which the recovery shall be made in accordance with the provisions of ***Section 28A of the Securities and Exchange Board of India Act, 1992*** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

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13. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

SMS Techsoft (India) Limited and its Promoters Jagadish Vital, Akash Jagadish Vital and Anita Srinivasanbhatt Kaddanthalai i.e. Noticee no. 33, 2, 8 and 9 respectively

14. In the event of failure by all entities to make the payment as per para 12, you (**SMS Techsoft (India) Limited and its Promoters Jagadish Vital, Akash Jagadish Vital and Anita Srinivasanbhatt Kaddanthalai i.e. Noticee no. 33, 2, 8 and 9 respectively**) are directed to pay a sum of Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only) or the entire unpaid amount of all entities in Table 1 out of** Rs. 12,35,78,283/- **(Twelve Crore thirty five lakh seventy eight thousand two hundred and eighty three only),** along with further interest, all costs, charges and expenses, **within 105 (One Hundred and five)** days of the receipt of this Notice **(DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code- BKID0000122])** failing which the recovery shall be made in accordance with the provisions of ***Section 28A of the Securities and Exchange Board of India Act, 1992*** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

15. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per **Annexure- A**) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Dated: September 03, 2020

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Western Regional Office
Securities and Exchange Board of India

Recovery Officer

Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Annexure A

Format for forwarding details and confirmations of e-payments made to SEBI

1. **Case Name:**
2. **Name of Payee:**
3. **Date of payment:**
4. **Amount Paid:**
5. **Transaction No:**
6. **Bank Details in which payment is made:**
7. **Payment is made for: (like penalties/disgorgement/recovery/Settlement amount and legal charges along with order details)**

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ANNEXURE – B

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

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