



**भारतीय प्रतिभूति  
और विनिमय बोर्ड**  
**Securities and Exchange  
Board of India**

SEBI/NRO/OW/P/2023/20341/1

DEPUTY GENERAL MANAGER  
RECOVERY DIVISION  
NORTHERN REGIONAL OFFICE  
Tel: 011-69012998/58, [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in)

**Attachment Proceeding No. 5829 & 5830 of 2020**  
**Recovery Certificate No. 2926 of 2020**

**The Principal Officer / Chairman & Managing Director / CEO**  
**All Banks and Mutual Funds in India**

**Remittance of attached amount under Attachment proceeding nos. 5829 & 5830 of 2020**

- Whereas the Recovery Officer vide the attachment notice no. **5829 & 5830 of 2020** dated **June 10, 2020** in execution of Certificate No. **2926 of 2020** dated **June 10, 2020** directed attachment of bank accounts and lockers of **Mr. Rakesh Gupta (AAJPG3712C)**, **Mr. Vinod Kumar Khurana (AAIPK7996F)**, **Mr. Praveen Kumar (ADQPK8192E)**, **Mr. Prem Adip Rishi (AGQPR9177H)**, **Mr. Vinod Malik (ABLPM6562D)**, **Ms. Kalpana Gupta (AAGPG5434L)**, and **Mr. Vijay Kumar Sood (ACBPS9229G)** [Defaulters] jointly and severally, in the matter of **MVL Limited** for recovery of sum of **Rs. 65,93,37,925/-** (*Rupees Sixty Five Crore Ninety Three Lakh Thirty Seven Thousand Nine Hundred Twenty Five*) along with further interest, all costs, charges, expenses etc.
- Whereas the outstanding dues from the defaulters as on date amount to **Rs. 65,83,77,358/-** (*Rupees Sixty Five Crore Eighty Three Lakh Seventy Seven Thousand Three Hundred Fifty Eight*).
- Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the **Rakesh Gupta (AAJPG3712C)** and **Mr. Prem Adip Rishi (AGQPR9177H)**, [Defaulters], **Jointly and Severally**, with your Bank / redeem the units in the folios held by the defaulters with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to **"SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRDCIS2926 of ICICI Bank, IFSC code – ICIC0000106)** by **May 26, 2023** and intimate these remittance details by email to [gafranaa@sebi.gov.in](mailto:gafranaa@sebi.gov.in) / [rajeevr@sebi.gov.in](mailto:rajeevr@sebi.gov.in) / [recoverynro@sebi.gov.in](mailto:recoverynro@sebi.gov.in) in the format given below:

|                                                |  |
|------------------------------------------------|--|
| 1. Case Name and Recovery Certificate Number : |  |
| 2. Name of Payee :                             |  |
| 3. Date of Payment:                            |  |
| 4. Amount Paid :                               |  |
| 5. Transaction No. :                           |  |
| 6. Bank Details from which payment is made :   |  |

**“हम हिन्दी पत्राचार का स्वागत करते हैं।”**





Continuation Sheet

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4. This direction is issued in exercise of powers conferred under **sections 28A(1) and 11(2)(ia)** of the **SEBI Act, 1992** read with **section 226** of the **Income Tax Act, 1961** and the **Second Schedule** to the said Act.

Given under my hand and seal at New Delhi this 19<sup>th</sup> day of May, 2023.

SEAL



Copy to:

**Mr. Rakesh Gupta**  
113, Laxmi Aparment,  
Sector 9, Rohini,  
New Delhi-110085

**Mr. Prem Adip Rishi**  
Media House, B-86, Okhla  
Industrial Area Phase-II,  
New Delhi-110020

*Rajeev Rastogi*  
**RECOVERY OFFICER**  
राजीव रस्तोगी / RAJEEV RASTOGI  
वरसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board  
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office  
नई दिल्ली/New Delhi /