



Recovery & Refund Department
Recovery Division – Western Regional Office,
Email: recoverywro@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Corrigendum to Notice of Demand

Recovery certificate No. 7148 of 2023

1. Whereas **Recovery Certificate No. 7148 of 2023** dated **September 14, 2023** was drawn by the Recovery Officer against **M/s. Heaven Research Security Advisory Proprietor. Mr. Pushpendra Bhalse (PAN: BFFPB3552K)** for non-payment of amount directed to be refunded by WTM vide Order No. WTM/AB/WRO/WRO/26033/2023-24 dated April 28, 2023 in the matter of M/s. Heaven Research Security Advisory Proprietor. Pushpendra Bhalse.
2. A Notice of Demand dated September 14, 2023 was issued and sent to the defaulter for recovery of amount payable under the aforesaid Recovery Certificate. In this regard, an amount of Rs.2,58,352/- was already refunded. In this regard, the para 1 of aforesaid Notice of Demand shall be read as under in place of para 1 of the already issued Notice of Demand:

This is to certify that a sum of **Rs.7,56,197/- (Rupees Seven Lakhs Fifty-Six Thousands One Hundred Ninety-Seven Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Amount directed to be refunded by WTM vide Order No. WTM/AB/WRO/WRO/26033/2023-24 dated April 28, 2023 in the matter of M/s. Heaven Research Security Advisory Proprietor. Pushpendra Bhalse.	7,12,450
Interest from April 2023 to September 2023 @ 1% p.m.	42,747
Recovery Cost	1,000
Total	7,56,197

3. Notice of Demand dated September 14, 2023 shall be read with this corrigendum.

Given under my hand and seal at Ahmedabad this **16th day of November 2023**




Recovery Officer

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad



अनुवर्ती:
Continuation :
Copy to:

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

हेवन रिसर्च सिक्योरिटी एडवाइजरी प्रोपराइटर श्री पुष्पेंद्र भालसे (पैन: BFFPB3552K)	M/s. Heaven Research Security Advisory Proprietor. Mr. Pushpendra Bhalse (PAN: BFFPB3552K)
पता 1: 42, वक्रतुंड नगर, कनाडिया, इंदौर, मध्य प्रदेश 452016	Address 1: 42, Vakratund Nagar, Kanadia, Indore, Madhya Pradesh 452016
पता 2: 605, 6वीं मंजिल, पुखराज कॉर्पोरेट, नवलखा, इंदौर, मध्य प्रदेश	Address 2: 605, 6th Floor, Pukhraj Corporate, Navlakha, Indore, Madhya Pradesh 452010

