



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Cancellation of Recovery Certificate No.4874 of 2022 dated 13.06.2022 issued against Pravin T Sawant (PAN: ANTPS3885K) in the matter of JMD Ventures Ltd.

Recovery Certificate No. 4874 of 2022 dated 13.06.2022 was drawn against Pravin T Sawant (PAN: ANTPS3885K) for sum of Rs.5,51,000/- (i.e. Rupees Five Lakh and Fifty-One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by WTM vide Order No. WTM/ AB/IVD/ID19/13326/2021-22 dated 14.09.2021 in the matter of JMD Ventures Ltd.

2. In view of order of Hon'ble SAT dated 17.03.2023 in Appeal No.553 of 2022, Recovery Certificate is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Dated: 28.03.2023

Place: Mumbai



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

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