

**SECURITIES AND EXCHANGE BOARD OF INDIA
WESTERN REGIONAL OFFICE**

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC3031/2020

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 read with SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 (As amended by the Securities Laws (Amendment) Act, 2014) READ WITH SECTION 222 OF THE INCOME TAX ACT, 1961.

1. M/s Sai Prakash Properties Development Limited (PAN: AANCS7178R)
60, Dwarka Dam Jail Road Bhopal
Madhya Pradesh 462030
2. Mrs. Pushpanjali Singh Baghel (PAN: AFZPB0557M)
B – 60, Sector – 44, P. S. Sector 39
Tehsil – Dadri, Gautam Budh Nagar, Noida

103, K Semarpakha, Tehsil – Byaaihari,
Shahdol, Madhya Pradesh - 484774
3. Mr. Ranvajay Pratap Singh Baghel (PAN: ATTPB8254D)
Semarpakha Pondi, Beohari,
Shahdol, Madhya Pradesh - 484774
4. Mr. Dheerendra Krishan Pratap (PAN: AXMPB0165C)
103, K Semarpakha, Tehsil – Byaaihari,
Shahdol, Madhya Pradesh - 484774
5. Mr. Mragendra Singh Baghel (PAN: BKJPB6325H)
103, Semarpakha, Gram. Reusa Tehsil - Byaaihari,
Shahdol, Madhya Pradesh - 484774
6. Mr. Pushpendra Singh Baghel (PAN: AFZPB0624B)
B – 60, Sector – 44, P. S. Sector 39
Tehsil – Dadri, Gautam Budh Nagar, Noida

103, K Semarpakha, Tehsil – Byaaihari,
Shahdol, Madhya Pradesh - 484774
7. Mr. Shahendra Singh Baghel (PAN: ATTPB8244M)
Semarpakha, Post – Podikala Tehsil – Beohari,
Shahdol, Madhya Pradesh - 484774

Shahendra



1. This is to certify that a sum of Rs. 111,54,97,435/- (Rupees One Hundred Eleven Crore Fifty Four Lakh Ninety Seven Thousand Four Hundred Thirty Five Only) (i.e. **Partial Amount**) jointly and severally as detailed below is due to SEBI from you.

Description of Dues	Amount (Rs.)
Order no. WTM/ GM /EFD/26/2019-20 dated 29/07/2019 in the matter of M/s Sai Prakash Properties Development Limited.	111,54,96,435 (Partial Amount)
Interest	At Actuals
Recovery Cost	1,000
Total	111,54,97,435

2. You are hereby directed to pay the above sum of Rs. 111,54,97,435/- (Rupees One Hundred Eleven Crore Fifty Four Lakh Ninety Seven Thousand Four Hundred Thirty Five Only) (i.e. **Partial Amount**) jointly and severally along with further interest, all costs, charges and expenses, within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the Securities and Exchange Board of India (SEBI) payable at Mumbai, (or) by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, Mumbai) [IFS Code-BKID0000122]) failing which the recovery shall be made in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992** as amended by the Securities Laws (Amendment) Act, 2014 read with Section 220 to Section 232 of Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. If payment is made in aforesaid Bank Account, you are also directed to forward the details and confirmation of the payment so made (as per Annexure- A) to Recovery Division, SEBI, Western Regional Office, Ahmedabad.

Dated: September 18, 2020



Kirtikumar Jadhav

Recovery Officer

Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Annexure A

Format for forwarding details and confirmations of e-payments made to SEBI

1. Case Name:
2. Name of Payee:
3. Date of payment:
4. Amount Paid:
5. Transaction No:
6. Bank Details in which payment is made:
7. Payment is made for: (like penalties/disgorgement/recovery/Settlement amount and legal charges along with order details)

K. Jadhav

