



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

SEBI/NRO/OW/P/2022/43342/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 8806 of 2022
Certificate No. 5026 of 2022

The Principal Officer/ Chairman &
Managing Director / CEO
All the Banks in India

1. Whereas a Recovery Certificate No. 5026 of 2022 dated July 11, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.9,76,000/- (Rupees Nine Lakh Seventy Six Thousand)** towards Penalty imposed by Adjudicating Officer vide order no CFD/API/AO/DRK-AKS/EAD3-619-643/163-188/2014 dated September 30, 2014 in the matter of **Ahlcon Parentals Limited** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Bikramjit Ahluwalia (AAEPA8655E)**, **Shri Sudarshan Walia (AAIPW7803K)**, **Ms. Rohini Walia (Not Available)**, **Rachna Uppal (AAJPU8405C)**, **Ahluwalia Builders & Development Group (Private) Limited (AAACA8891G)**, **Capricon Industrials Limited (AAACC0626P)**, **Tidal Securities Private Limited (AAACT2989E)**, **Shri Shobhit Uppal (AAHPU9587H)**, **Shri Vikas Ahluwalia (AAJPA8694B)**, **Sudarshan Ahluwalia (Not Available)**, **Shri Raj Kumar Ahluwalia (Not Available)**, **Santosh Ahluwalia (Not Available)**, **Pradeep A.G. (Not Available)**, **Mukta Ahluwalia (AGRPA9314J)**, **Rohini S. Ahluwalia (AAKPA0783Q)**, **Ahluwalia Contracts (I) Limited (AABCA4304K)**, **MKG Pillai (Not Available)**, **Geeta Gopal Krishna (Not Available)**, **Sangeeta Krishna Kumar (Not Available)**, **M.P.Vaidya (Not Available)**, **Ram Piari (AKSPR7054B)**, **Pushpa Rani (AEAPR6617L)**, and **Raman Pal (AWDPP2445B)**, [Defaulters], jointly and severally, and the same is due from the defaulters in respect of the said certificate. A Notice of Demand dated July 11, 2022 have been issued to Defaulters.



“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवाई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web : www.sebi.gov.in



Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

AP No. 8806 of 2022

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. CFD/APIL/AO/DRK-AKS/EAD3-619-643/163-188/2014 dated September 30, 2014 in the matter of Ahlcon Parentals Limited .	15,00,000
The Hon'ble SAT vide order dated 14.10.2016 reduced the penalty Rs.15,00,000/- to Rs.5,00,000/-	5,00,000
Interest from September 2014 to July 2022 @ 1% per month on reduced penalty	4,75,000
Recovery Cost	1,000
Total	9,76,000

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
 - a) All account/s by whatever name called including lockers of the defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - b) All other amount/ proceeds due or may become due to the defaulter or any money held or may subsequently hold for or on account of the defaulter.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s;
 - d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in





Continuation Sheet

**भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India**

AP No. 8806 of 2022

7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.

Given under my hand and seal at New Delhi this 16th day of August, 2022.

SEAL

Copy to:



Rajeev Rastogi

RECOVERY OFFICER

राजीव रास्तोगी / RAJEEV RASTOGI

चसली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय / N. Regional Office
नई दिल्ली / New Delhi

Bikramjit Ahluwalia B-10, Saket New Delhi-110017	Shri Sudarshan Walia 4, Community Centre, Saket, New Delhi-110017	Ms. Rohini Walia 4, Community Centre, Saket, New Delhi-110017
Rachna Uppal 4, Community Centre, Saket, New Delhi-110017	Shri Vikas Ahluwalia 4, Community Centre, Saket, New Delhi-110017	Mukta Ahluwalia 4, Community Centre, Saket, New Delhi-110017
Ahluwalia Builders & Development Group (Private) Limited 4, Community Centre, Saket, New Delhi-110017	Sudarshan Ahluwalia 4, Community Centre, Saket, New Delhi-110017	Rohini S. Ahluwalia 4, Community Centre, Saket, New Delhi-110017
Capricon Industrials Limited 4, Community Centre, Saket, New Delhi-110017	Shri Raj Kumar Ahluwalia 4, Community Centre, Saket, New Delhi-110017	Ahluwalia Contracts (I) Limited 4, Community Centre, Saket, New Delhi-110017
Tidal Securities Private Limited 4, Community Centre, Saket, New Delhi-110017	Santosh Ahluwalia 4, Community Centre, Saket, New Delhi-110017	MKG Pillai K 34 C, Kailash Colony, New Delhi-110048
Shri Shobhit Uppal 4, Community Centre, Saket, New Delhi-110017	Pradeep A.G. 4, Community Centre, Saket, New Delhi-110017	Geeta Gopal Krishnan K 34 C, Kailash Colony, New Delhi-110048
Sangeeta Krishna Kumar K 34 C, Kailash Colony, New Delhi-110048	Ram Piari Flat no. 702, Ahlcon Apts, Sector 3, Vaishali, Gaziabad, UP-201012	Pushpa Rani A 78/1, SFS Flats, Saket, New Delhi-110017
M.P.Vaidya H-1 Batra Hospital Housing Complex, MB Road, New Delhi-110048	Raman Pal 16 A, Qutub Enclave, Phase – T, MIG Flats, New Delhi-17	

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.



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और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2022/43342/2

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No. 8807 of 2022
Certificate No. 5026 of 2022

National Securities Depository Ltd.
Trade World, A Wing, 4th & 5th Floors,
Kamala Mills Compound,
Lower Parel, Mumbai - 400 013

Central Depositories Services (I) Ltd.
Marathon Futurex, A-Wing, 25th Floor,
NM Joshi Marg, Lower Parel,
Mumbai-400 013

All Mutual Funds of India

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प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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Interest from September 2014 to July 2022 @ 1% per month on reduced penalty	4,75,000
Recovery Cost	1,000
Total	9,76,000

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the securities / instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
 - i. All Demat Account/s by whatever name called of the defaulter, either singly or jointly with any other person/s, held with you;
 - ii. All Mutual fund folio/s by whatever name called of the defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:
 - a) Details of all the Accounts held by the defaulter with you;
 - b) Copy of the Account Statement/s;
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Given under my hand and seal at New Delhi this 16th day of August, 2022.

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RECOVERY OFFICER
राजीव रस्तोगी/RAJEEV RASTOGI
सहायक अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
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