भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY OFFICER
EASTERN REGIONAL OFFICE

Tel: 033 - 23023000
recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 9285 & 9286 of 2022
Certificate No. RC5840 of 2022

Principal Officer/ Chairman & Managing Director/ CEO
All Banks/All Mutual Funds in India
NSDL & CDSL, Mumbai

1. Whereas Certificate No. RC5840 of 2022 dated October 21, 2022 has been drawn up by the Recovery Officer against **Eversight Tradecomm Private Limited (PAN - AAACE7667E), Adish Jain (PAN - AGZPJ0317Q), Peeyush Jain (PAN - AFNPJ8263L), Stupendors Traders Pvt Ltd. (PAN - AADCS7524F), Vicky Kothari (PAN - AKQPK4594D), Prativa Kothari (PAN - AWCPK5030E), Flex Trade Pvt. Ltd. (AAACF6723A), Manish Agarwal (PAN - APLPA3819B), Neelanchal Mercantile Pvt. Ltd. (PAN - AAACN8842N), Surendra Agarwala (PAN - ADHPA1860E), Bhupendra Kumar Dhanuka (PAN - ACOPD8512C), Divyadrishti Merchants (P) Ltd. (PAN - AABCD8147K), Divyadrishti Traders (P) Ltd. (PAN - AABCD8146J), Debasis Mishra (PAN - AHBPM8657M), Rajesh Kumar Agarwal (PAN - ADDPA1188K), Kinkar Bhattacharya (PAN - AMDPB1266E), Sukanta Chatterjee (PAN - AIRPC7338Q)** ("**Defaulters**") and the sum of **Rs. 3,93,02,942/-** along with further interest, all costs, charges and expenses are due from them jointly and severally in respect of the said certificate in the above recovery proceedings.

2. And whereas notices of attachment in the above proceedings dated November 9, 2022 were issued attaching the bank and demat accounts of the Defaulters.

3. And whereas, defaulters Flex Trade Pvt. Ltd. (PAN- AAACF6723A), and Adish Jain (PAN - AGZPJ0317Q) have undertaken to make payment of Rs. 15,00,000/- each in compliance with the directions of the Hon'ble Securities Appellate Tribunal (SAT) in its order dated December 12, 2022 in the matter of the Appeal Nos 725/2022 and 726/2022.

4. And whereas, SEBI has recovered an amount of **Rs. 30,00,000/- (Rupees Thirty Lakhs Only),** from the Defaulters Flex Trade Pvt. Ltd. and Adish Jain in compliance with the abovementioned directions of SAT against partial settlement of demand raised in the aforesaid recovery certificate.

5. In view of the above, you are hereby advised that the **attachment is not to be effected in respect of any accounts belonging to Flex Trade Pvt. Ltd. (PAN- AAACF6723A), and Adish Jain (PAN - AGZPJ0317Q)** and accordingly directed to comply with the same.

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6. Except the said direction all other accounts attached pursuant to the aforesaid notices of attachment shall continue to be attached.

Given under my hand and seal at Kolkata this **5th day of January, 2023**.

Seal

RECOVERY OFFICER
राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Flex Trade Pvt Ltd **Address - 13, Bipin Behari Ganguly Street, 2nd Floor, Room No – 205, Kolkata – 700012** **Email - flextradepvtltd@yahoo.com**	**PAN: AAACF6723A**
Adish Jain **Address – 110B, Narkeldanga Main Road, 5th Floor, Flat 5C, Kolkata – 700054** **Email - eversight_tradecomm@yahoo.com**	**PAN: AGZPJ0317Q**