



Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9385
Email: suchismitas@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account(s)/Lockers

Attachment Proceeding No. 9544 of 2023
Certificate No. 6054 of 2022

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

Whereas Recovery Certificate No. 6054 of 2022 dated November 24, 2022 was drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 3,31,000/- (Rupees Three Lakh and Thirty One Thousand Only) as detailed below along with further interest, all costs, charges and expenses etc. against 1. Nitin Jayantilal Sandesara (PAN: N.A.) and 2. Chetan Jayantilal Sandesara (PAN: N.A.) ["Defaulters"] and the same is due from the defaulter in respect of the said certificate. Notice of Demand dated November 24, 2022 was issued to the defaulters for the following dues:

Description of Dues	Amount (in Rs.)
Penalty imposed, jointly and severally, by AO vide order No. ORDER/VV/NK/2021-22/14836-14884 dated January 31, 2022 in the matter of Sterling International Enterprises Limited	3,00,000/-
Interest from January 31, 2022 to November 24, 2022 @ 1% p.m.	30,000/-
Recovery cost	1,000/-
Total	3,31,000/-

2. The aforesaid notice of demand was served on the defaulters on December 15, 2022. However, no amount is paid by the defaulters and there is sufficient reason to believe that the defaulters may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

- All account(s), by whatever name called, including lockers of the defaulters, either singly or jointly with any other person(s), held with your Bank; and
- All other amounts/proceeds due or may become due to the defaulters or any money held or may subsequently be held for or on account of the defaulters.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

..2..

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 9544 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- a) Details of all the Accounts including Lockers held by the defaulters with your Bank;
 - b) copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) confirmation of Attachment of the said account(s); and
 - d) complete details of all loan/advance accounts along with the details of assets charged for the said loans/advances.
6. If the defaulter does not have any type of account with your bank/does not have any balance in such account, the same shall be also informed on the email: recoveryho@sebi.gov.in and naveenm@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 6th Day of January, 2023.



Copy to:

1. Nitin Jayantilal Sandesara (PAN: N.A.)
2. Chetan Jayantilal Sandesara (PAN: N.A.)

329, Sandesara House, Jawahar Nagar,
Goregaon West, Mumbai-400062


RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Deputy General Manager & Recovery Officer
Recovery Division - II
Recovery and Refund Department
Tel: 022-2644 9385
Email: suchismitas@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Demat Account(s) and Mutual Fund Folio(s)

Attachment Proceeding No. 9546 of 2023
Certificate No. 6054 of 2022

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai - 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai - 400001

The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

Whereas Recovery Certificate No. 6054 of 2022 dated November 24, 2022 was drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of Rs. 3,31,000 /- (Rupees Three Lakh and Thirty One Thousand Only) as detailed given below along with further interest, all costs, charges and expenses etc. against 1. Nitin Jayantilal Sandesara (PAN: N.A.) and 2. Chetan Jayantilal Sandesara (PAN: N.A.) ["Defaulters"] and the same is due from the defaulter in respect of the said certificate. Notice of Demand dated November 24, 2022 was issued to the defaulters for the following dues:

Description of Dues	Amount (in Rs.)
Penalty imposed by AO vide order No. ORDER/VV/NK/2021-22/14836-14884 dated January 31, 2022 in the matter of Sterling International Enterprises Limited	3,00,000/-
Interest from January 31, 2022 to November 24, 2022 @1% p.m.	30,000/-
Recovery cost	1,000/-
Total	3,31,000/-

2. The aforesaid notice of demand was served on the defaulter on December 15, 2022. However, no amount is paid by the defaulters and there is sufficient reason to believe that the defaulters may dispose of the securities/instruments in the Demat account(s) held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

- All Demat Account(s), by whatever name called, of the defaulters, either singly or jointly with any person(s), held with you.
- All Mutual Fund Folios by whatever name called of the defaulters, either singly or jointly with any person/s, held with you.

दूरभाष : 2644 9950 / 4045 9950 (आई.टी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.टी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in





अनुवर्ती :
Continuation :

..2..

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 9546 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts/folios held by the defaulters with you;
 - b) copy of the Account Statement(s); and
 - c) confirmation of Attachment of the said account(s)/folios.
6. If the defaulter does not have any type of account/folios with you/ does not have any balance in such account/folios, the same shall be also informed on the email: recoveryho@sebi.gov.in and naveenm@sebi.gov.in.
7. This Notice of Attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 6th Day of January, 2023.



Copy to:

1. Nitin Jayantilal Sandesara (PAN: N.A.)
2. Chetan Jayantilal Sandesara (PAN: N.A.)

329, Sandesara House, Jawahar Nagar,
Goregaon West, Mumbai-400062

Suchismita Sahoo
RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).