



**GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 12428 & 12429 of 2024
Certificate No. RC 7414 of 2023

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/Head Postmaster/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 7414 of 2023 dated November 30, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.2,49,99,455/- (Rupees Two Crore Forty-Nine Lakhs Ninety-Nine Thousands Four Hundred Fifty-Four Only) Jointly & Severally** along with further interest, all costs, charges and expenses etc. against the **following defaulters** and the same was due in respect of the said certificate.

Name of Defaulter	PAN of the Defaulter
M/s. Prowise Capital	AASFP2716Q
M/s. Prowise Consultancy	AFYPY9410M
Yogendra Gangrade	AFYPY9410M
Swati Purwar	BLYPG4284Q
Vaibhav Patil	BGLPP6889C
Arun Jatav	ARDPJ0131D

2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Order No. WTM/AB/WRO/WRO/12218/2021-22 dated June 14, 2021 in the matter of Prowise Capital was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 597 of 2024 by Swati R. Purwar(PAN:BLYPG4284Q). Hon'ble SAT vide its order dated January 15, 2025 has set aside the abovementioned order dated June 14, 2021 qua the appellant.



4. In compliance of the aforesaid order of Hon'ble SAT, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of only **Swati Purwar (PAN: BLYPG4284Q)** attached, if any, pursuant to the above said notice/s of attachment under intimation to SEBI.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.
6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this 27th day of January 2025.



Copy to:



Recovery Officer

विकास सुखवाल / VIKAS SUKHWAL
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad

Swati Purwar