



Recovery Officer
Tel: 022-26449513
Email: jaip@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Release Order No : RRD/RD-1/241/4094/2023

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 9421 & 9422 of 2022
Certificate No. 4539 of 2022

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 9421 & 9422 of 2022 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 4539 of 2022 dated March 11, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.2,21,000/- (Rupees Two Lakh Twenty-One Thousand only) along with interest / costs / charges / expenses etc. against **Safal Investment Limited (PAN: AAACS5964N) ["Defaulter"]** and the same was due in respect of the said certificate;
2. And whereas Notice of Attachment dated December 19, 2022 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 2,51,138.54 (Rupees Two Lakh Fifty-One Thousand One Hundred Thirty-Eight and Fifty-Four Paise Only) which includes interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios** of the Defaulter, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 19th Day of June, 2023.

Seal

Copy to:

Safal Investment Limited

1. Royal Avenue First Floor, Opposite Church Bazar, Kalbadevi, Mumbai – 400 102

2. Parashampura Chambers, Road No. 6, Murlipura Scheme Corner, Sikar Road, Jaipur – 302 039




19.06.2023

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel : 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in