

**SECURITIES AND EXCHANGE BOARD OF INDIA  
EASTERN REGIONAL OFFICE**

**Cancellation of Recovery Proceedings in respect of Kalyan Devi Bothra (PAN: ADPPB5119F) issued  
under Recovery Certificate no. RC8005 of 2024 in the matter of Illiquid Stock Options**

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Recovery Certificate No. 8005 of 2024 dated September 12, 2024, was drawn up by the Recovery Officer against **Kalyan Devi Bothra (PAN: ADPPB5119F)** ["Defaulter"] for a sum of Rs. **5,66,000/- (Rupees Five Lakh Sixty-Six Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/GR/RK/2023-24/29308 dated September 20, 2023 against Kalyan Devi Bothra (PAN: ADPPB5119F) in the matter of Illiquid Stock Options.

It is brought to the notice of recovery officer that the defaulter had passed away on February 6, 2019 and a copy of death certificate is submitted. As the defaulter passed away before passing of AO order dated September 20, 2023, the recovery proceedings initiated against the defaulter does not sustain.

In view of the above, Recovery initiated against Kalyan Devi Bothra (PAN: ADPPB5119F) is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

Date- November 22, 2024  
Place- Kolkata



  
RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaiuri  
वसूली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Dy. General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
कोलकाता / Kolkata