



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings Nos. 9716 & 9717 of 2023

Certificate No. 6138 of 2022

**The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai**

1. Whereas Recovery Certificate No. **6138 of 2022 dated December 21, 2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.5,31,000/- (Rupees Five Lakh Thirty-One Thousand Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Krunal Bhupendrabhai Makwana (PAN: BJBPM2368A) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.5,95,571/- (Rupees Five Lakhs Ninty-Five Thousand Five Hundred Seventy-One only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Krunal Bhupendrabhai Makwana (PAN: BJBPM2368A)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Ahmedabad this 14th day of February 2024.



Copy to:


**Recovery Officer
N. U. Raju**

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

कुणाल भूपेन्द्रभाई मकवाना

Krunal Bhupendrabhai Makwana

17, न्यू चंद्रनगर सोसायटी, यूनियन बैंक के पीछे, पुराना वदाज, अहमदाबाद - 380013

17, New Chandranagar Society, Behind Union Bank, Old Wadaj, Ahmedabad - 380013