



Securities & Exchange Board of India
Overseas Towers, 7th Floor, 756-L,
Anna Salai
Chennai – 600002
Telephone: 044 28884141

**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY OF
M/S ASURRE AGROWTECH LIMITED**

Pursuant to recovery certificate no. 1725 of 2018 drawn in respect of M/S ASURRE AGROWTECH LIMITED and in continuation of the recovery proceedings initiated by the Securities and Exchange Board of India ("SEBI"), **Quikr India Private Limited** (Formerly known as Quikr Realty- Quikr Realty is 100% Subsidiary of Quikr India Group) (hereinafter referred to as "the Agency") has been engaged by SEBI (hereinafter also referred to as "the Seller") to assist it for sale of the below mentioned property, through e-auction platform on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS".

Quikr India, has been appointed as the e-auction provider and online registration and e-auction will be conducted through quikrrealty.com using e-auction platform of Auction Tiger which will guide the bidders by Quikr Team.

SEBI hereby invites bids from the intending bidders along with an amount equivalent of 10% of the Reserve Price as Earnest Money (as shown in the table below) to be paid through EFT/NEFT/RTGS for the sale of the below-mentioned property:

Description of Immovable Property

Sl. No	Description	Reserve Price (In Rs.)	Area	EMD (10%) (In Rs.)	Bid Increase Amount (In Rs.)	Date & Time of E-auction
1	Agriculture Land to the extent of 59.08 Acres located at Survey Numbers 1/4E & 1/7D, Yercaud – Kuppanur Road, Kottachedu Village, Yercaud Taluk, Salem District, Tamil Nadu - 636 601.	Rs. 11,82,00,000	59.08 Acres	Rs. 1,18,20,000	Rs.10,00,000	July 03, 2025 (11.00 am to 12.00 pm)

Note: The intending bidders should make their own independent enquiries regarding the encumbrances, litigations, attachments, acquisition liabilities of the property, title, survey number/plot number and claim/rights/dues etc. in respect of the property put on auction, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of SEBI/the Agency. The property is being sold with all the existing and future encumbrances, whether known or unknown to SEBI/the Agency. SEBI/the Agency shall not be responsible in any way for any third party claims/rights/dues, etc.

1. **EMD Remittance:** The intending bidder is **required** to submit their EMD on or before **June 30, 2025**, up to 5.00 P.M through EFT/NEFT/RTGS transfer to the following ‘SEBI Recovery Proceeds’ account, followed by an intimation at auctions@quikr.com and recoverysro@sebi.gov.in.

Virtual A/C No. – SEBIRNCIS1725.
IFSC Code – BKID00VAN04
Bank Name – Bank of India
A/c Name – SEBI Recovery Proceeds.

2. **The Bid Form (Online)** along with KYC documents and details of EMD shall be submitted latest by **June 30, 2025** till 5:00 PM.
3. **Online Auction will commence on July 03, 2025** as per the timelines given above with auto time extension of 5 minutes each, till sale is concluded. The auction will commence at 11:00 am-12:00 pm with an auto extension. Auction will commence at the highest price (not below Reserve Price) offered by the Intending Bidder (s) in the Bid Form and subsequent bidder (s) can improve their bids in multiples of **“Bid Increase Amount”**.
4. Sale/Auction shall be through online bidding. Bidders can participate in the e-auction from anywhere. The intending bidders need to fill up the Bid Form, upload a copy of any valid photo identity/address proof and copy of the PAN Card & Aadhaar Card at the platform provided by the service provider by following the instructions contained therein.
5. The property shall not be sold below the Reserve Price fixed.
6. The successful bidder shall have to deposit 25% of the successful bid amount (inclusive of EMD amount), within 48 hours after the close of the auction and the balance amount along with 1% of highest bid amount as poundage fee within 15 (fifteen) days from close of auction, to the Virtual Account number mentioned above. All the payments shall be made through EFT/RTGS/NEFT to the above -mentioned Virtual Account number, and shall be intimated at auctions@quikr.com and recoverysro@sebi.gov.in immediately. If the said amount is not paid within the specified time, the cost of the auction shall be recovered from the deposit money and the balance shall be forfeited. All charges including dues to any authority, conveyance, stamp duty, etc. shall be borne by the successful bidder only.
7. EMD of unsuccessful bidder shall be refunded without any interest after completion of the auction process.
8. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Form, Training/ Demonstration on Online Inter-se Bidding etc., may contact **Quikr India Private Limited** on +91 9176197676 (or) write to us at auctions@quikr.com & the QRL Team will further redirect the bidder to Auction Tiger team to successfully complete the online registration process.
9. The sale shall be subject to detailed terms and conditions of the Notice of Sale.

Sd/-

Place: Chennai

Date: May 29, 2025

Regional Director & Recovery Officer

SECURITIES AND EXCHANGE BOARD OF INDIA