

**Cancellation of Recovery Certificate No. 7201 of 2023 dated September 26, 2023 issued against KIRAN RASIKLAL MEHTA (PAN: ABUPM6803G) in the matter of ISO at BSE.**

Whereas the Recovery Certificate No. 7201 of 2023 was drawn against **KIRAN RASIKLAL MEHTA (PAN: ABUPM6803G)** for sum of **Rs. 531000/- (Rupees Five Lakh Thirty-One Thousands Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide order no. Order/BM/JR/2023-24/26091 dated April 28, 2023 in the matter of ISO at BSE

Vide public notice dated March 10, 2024, SEBI has introduced the ISO Settlement Scheme, 2024 ("the Scheme") in terms of Regulation 26 of SEBI (Settlement Proceedings) Regulations, 2018 which provided a settlement opportunity to those entities that have executed trade reversals in the stock options segment of BSE during the period April 01, 2014 to September 30, 2015 and against whom adjudication proceedings have been initiated and are pending before any forum or authority.

SEBI passed settlement order dated August 19, 2024 in the matter of Settlement Applications filed under the ISO Settlement Scheme 2024. As per the order a total of 768 entities availed the benefit of the Scheme and remitted the specified settlement amount and legal cost respectively. The details of the applicants and the remittance made by each of them was given in Annexure A. **KIRAN RASIKLAL MEHTA (PAN: ABUPM6803G)** figures in the aforementioned Annexure A.

Para 10.a of aforesaid SEBI Settlement Order directs that SEBI shall not continue the proceedings already initiated in respect of the applicants for the defaults (Annexure A) as mentioned earlier.

In view of the above and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. **7201 of 2023** drawn against **KIRAN RASIKLAL MEHTA (PAN: ABUPM6803G)** hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 22<sup>nd</sup> day of August, 2024.



*Vikas Sukhwat*  
**RECOVERY OFFICER**

**Vikas Sukhwat**  
Recovery Officer & General Manager  
Securities and Exchange Board of India  
Ahmedabad