



Release Order No: RRD-1/701/4190/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 11694 & 11695 of 2023

Certificate No. 4190 of 2021

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 11694 & 11695 of 2023 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas **Recovery Certificate No. 4190 of 2021** dated September 30, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,15,005/- (Rupees One Lakh Fifteen Thousand and Five Only) along with interest / costs / charges / expenses etc. against **Ethan Constructions Pvt. Ltd (PAN: AACCE2711P) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide Order dated July 31, 2020.
2. And whereas Notices of attachment dated November 17, 2023 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount Rs. 1,42,099.97 (Rupees One Lakh Forty-Two Thousand Ninety-Nine and Ninety-Seven Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Mumbai this 6th day of February, 2024.

Seal



Copy to:

Ethan Constructions Pvt Ltd

1. D-1, Plot No. 854, Charkop,
Hari Om Bhavan CHS Ltd, RSC-12, No.41,
Sector 8, Charkop Kandivali (W),
Mumbai- 400 067

J. Ashok Kumar

**RECOVERY OFFICER
J. ASHOK KUMAR**

जे. अशोक कुमार
Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai

मुंबई

2. 6, Floor-0, Neelkanth, Netaji
Subhash Road, Todi Park, Marine
Drive,
Mumbai City 400 002