

ADDENDUM TO THE PROHIBITORY ORDER NO. RO/HO/896/2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI**

In Recovery Certificate Nos. 2799, 3008, 3009, 3010, 3370 and 3377

Order under Rules 16, 48 and 51 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. The Recovery Officer, SEBI vide Prohibitory Order No. RO/HO/896/2023 dated 09.11.2023 have attached the residential property held in joint name of Mr. Jinesh Bhatt and Ms. Pooja Bhatt, the defaulters in the above mentioned recovery certificates. The details of the property is as under :

Address of the Property: 1402, Divya Gunjan, Ganesh Chowk, Mahavir Nagar, Kandivali West, Mumbai-400067

2. Ms. Pooja Bhatt, one of the Defaulters, has challenged the sale notice dated 14.06.2024 in respect of the above mentioned property before the Hon'ble High Court of Judicature at Bombay. The Hon'ble High Court of Bombay vide order dated 12.07.2024 has directed Ms. Pooja Bhatt to deposit an amount of Rs.7,02,682.24 with the Prothonotary and Senior Master, High Court, Bombay. The Hon'ble Court has further held that,

'if the said amount is deposited the question of selling petitioner's share in the flat being Flat No. 1402, Divya Gunjan, Ganesh Chowk, Mahavir Nagar, Kandivali West), Mumbai – 400067 will not arise. If the amount is not deposited before 19.07.2024 when the E-auction is scheduled, Respondent No. 1 may go ahead with the E-auction. If the amount is deposited, Respondent No. 1 may still go ahead but it will be restricted only to the share of Jinesh Bhatt, husband of petitioner'.



3. In compliance with the above-mentioned direction, Ms. Pooja Bhatt has deposited the above-mentioned amount with Prothonotary and Senior Master, High Court, Bombay.
4. In view of the compliance on the part Ms. Pooja Bhatt, the attachment issued on the above-mentioned property *qua* the share of Ms. Pooja Bhatt stands revoked. However, the attachment issued in respect of the share of Mr. Jinesh Bhatt, the co-owner of the above-mentioned property, shall continue to be in force.
5. All the other directions, issued vide the Prohibitory Order no. RO/HO/896/2023 dated 09.11.2023, shall continue to be applicable to Mr. Jinesh Bhatt in respect of the above-mentioned property. The Prohibitory Order No. RO/HO/896/2023 dated 09.11.2023 stands modified accordingly.

Given under my hand and seal at Mumbai this the 1st day of August, 2024.



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई