



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Cancellation of Recovery Certificate No. 4819 of 2022 dated May 31, 2022 issued against Surendra Kumar Gupta Divyanshu Gupta HUF [Defaulter] PAN: AARHS8423E in the matter of Illiquid Stock Options at BSE.

1. Recovery Certificate No. 4819 of 2022 dated May 31, 2022 was drawn against Surendra Kumar Gupta Divyanshu Gupta HUF [Defaulter] PAN: AARHS8423E for sum of **Rs. 5,31,000/-** (*Rupees Five Lakh Thirty One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order dated Order/RJ/PG/2021-22/14601 dated December 28, 2021 in the matter of **Illiquid Stock Options at BSE Limited**.
2. The defaulter has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter was settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 dated March 08, 2023.
3. Since the defaulter has availed the SEBI Settlement Scheme, 2022 and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and section 225 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the RC4819 of 2022 dated May 31, 2022 issued against **Surendra Kumar Gupta Divyanshu Gupta HUF [Defaulter] PAN: AARHS8423E** hereby stand cancelled.

04.05.2023
New Delhi



Rajeev Rastogi

**RAJEEV RASTOGI
RECOVERY OFFICER**

राजीव रस्तोगी / RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi