

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE**

**Cancellation of Recovery Proceedings in respect of Arvind Kumar Mishra issued under
Recovery Certificate no. RC1197 of 2017 in the matter of Saradha Realty India Ltd.**

A Recovery Certificate no. **RC1197 of 2017 dated July 28, 2017** was drawn up by the Recovery Officer against **Arvind Kumar Mishra (PAN: AKOPM3425B) and 10 other entities ["Defaulters"]** for a sum of **Rs. 1,09,47,849/-** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-compliance of the direction (to refund the investors) issued vide order no. WTM/SR/SEBI/ERO/01/01/2017 dated 11/01/2017 in the matter of Saradha Realty India Ltd.

The aforesaid WTM order dated January 11, 2017 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) and Hon'ble SAT has quashed the impugned SEBI order dated January 11, 2017 qua the defaulter (Appellant) and allowed the appeal.

In view of aforesaid final order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, the recovery proceedings against **Arvind Kumar Mishra** is extinguished and notice of demand issued to them hereby stands cancelled.

Date- 16.09.2025
Place- Kolkata



Mitrajit Dey

RECOVERY OFFICER

मित्रजीत दे / Mitrajit Dey
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata