

SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE
Plate-B, 8th Floor, Office Tower- 1, NBCC Complex, East Kidwai Nagar,
New Delhi-110023

SEBI/NRO/OW/9786/1

ADDENDUM TO CERTIFICATE No. 2612 of 2019

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

S. No.	Name of the entity	PAN	Address
1	Banwari Lal Baghel	AMUPB0580F	S/o Sh. Ram Deen Baghel, Flat No. 13, Sudarshan Apartment, I. P. Extn., Patparganj, New Delhi- 110092
2	Surendra Singh Baghel	AQDPB0485F	S/o Sh. Puttu Singh Baghel 97/26, Gali no. 3, M J S College ke Peeche, Vinod Nagar, Bhind, MP- 477001

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992.

1. Whereas a Recovery Certificate No. 2612 of 2019 dated November 14, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,14,57,438/- (Rupees One Crore Fourteen Lakhs Fifty Seven Thousand Four Hundred Thirty Eight) towards penalty imposed by Adjudicating Officer vide order no. EAD-2/SS/SK/2018-19/1199-1201 dated August 28, 2018 in the matter of **Sunshine Infrabuild Corporation Limited** is outstanding along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovering the said sum (details given in table below), against **Sunshine Infrabuild Corporation Limited (SICL) (AAMCS9355B)** and directors namely **Shri Dharm Singh Kushwah (ASCPK7713Q)** and **Shri Mukesh Singh (CCBPS5904G)**, jointly and severally. A Notice of Demand dated November 14, 2019 (copy enclosed) was issued to the above named defaulters- Shri Dharm Singh Kushwah and Shri Mukesh Singh.

2. Whereas the Adjudicating officer vide order no. Order/MC/RM/2022-23/18098-18099 dated July 28, 2022 directed that **Banwari Lal Baghel (PAN – AMUPB0580F)** and **Surendra Singh Baghel (PAN – AQDPB0485F)** [Defaulters] shall be jointly and severally liable along with **SICL** and its two other directors, **Dharam Singh Kushwah** and **Mukesh Singh**, towards the penalty of Rs 1 crore imposed under section 15HB of SEBI in the matter of **SICL** vide the order no. EAD-2/SS/SK/2018-19/1199-1201 dated 28.08.2018. The dues are as under:



Description of Dues	Amount(Rs.)
Penalty imposed by the Adjudicating Officer vide order no. EAD-2/SS/SK/2018-19/1199-1201 dated August 28, 2018 read with Order/MC/RM/2022-23/18098-18099, July 28, 2022 in the matter of Sunshine Infrabuild Corporation Limited.	1,00,00,000/-
Interest @ 1% p.m from August, 2018 to March, 2023	56,00,000/-
Recovery Cost	1,000/-
Total	1,56,01,000/-

3. As the company Sunshine Infrabuild Corporation Limited is under liquidation, accordingly, Banwari Lal Baghel (PAN – AMUPB0580F) and Surendra Singh Baghel (PAN – AQDPB0485F) [Defaulters], along with Dharam Singh Kushwah and Mukesh Singh as per notice of demand dated 14.11.2019, in the certificate number 2612 of 2019, are hereby directed to pay the above sum of Rs 1,56,01,000/- (Rupees One Crore Fifty-six Lakhs and One Thousand) along with further interest, all costs, charges and expenses incurred, within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the “SEBI Recovery Proceeds” Account payable at Mumbai (OR) EFT/NEFT/RTGS to A/c No. SEBIRDPEN2691 of ICICI Bank, IFSC code – ICIC0000106 (OR) online payment facility available on the “Recovery Payment” module on the website: <https://siportal.sebi.gov.in> (OR) payment link available on the following path: SEBI Website >> Enforcement >> Recovery Proceedings >> Pay Now), failing which the recovery shall be made in accordance with the provisions of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 220 to Section 232 of the Income Tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

4. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

- Attachment and sale of your movable property;
- Attachment of your bank accounts;
- Attachment and sale of your immovable property;
- Arrest and detention in prison;
- Appointing a receiver for the management of your movable and immovable properties.

5. Further, as per Explanation 1 to section 28A of the SEBI Act 1992, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after August 28, 2018 shall be deemed to be your property or money for the purpose of recovery.

6. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act, 1992.



7. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division , Securities and Exchange Board of India, NBCC Complex, Office Tower-1, 8th Floor, Plate B, East Kidwai Nagar, New Delhi - 110023." or sent by email to recoverynro@sebi.gov.in.

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

8. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Given under my hand and seal at New Delhi on 07th day of March, 2023.



Copy to:

Rajeev Rastogi

RECOVERY OFFICER
राजीव रस्तोगी / RAJEEV RASTOGI
 वसूली अधिकारी एवं उपाय महाप्रबंधक
 Recovery Officer & Deputy General Manager
 भारतीय प्रतिभूति और विनिमय बोर्ड
 Securities and Exchange Board
 उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
 नई दिल्ली/New Delhi

Sunshine Infrabuild Corporation Limited Royal Palace Complex, First Floor, G-55, Vikas Marg, Laxmi Nagar, Delhi-110092	Shri Dharm Singh Kushwan Royal Palace Complex, First Floor, G-55, Vikas Marg, Laxmi Nagar, Delhi-110092
Shri Mukesh Singh Royal Palace Complex, First Floor, G-55, Vikas Marg, Laxmi Nagar, Delhi-110092	