

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. 8401 of 2024 in respect of Baba Iron Industries
Private Limited in the matter of Illiquid Stock Options**

A Recovery Certificate No. **RC8401** of **2024** dated **December 2, 2024**, has been drawn up by the Recovery Officer against **Baba Iron Industries Private Limited (PAN: AABCB0522C)** ["Defaulter"] for a sum of **Rs. 6,01,000/- (Rupees Six Lakh One Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/AK/VP/2023-24/26516 dated May 17, 2023 against Baba Iron Industries Private Limited (PAN: AABCB0522C) in the matter of Illiquid Stock Options.

In view of receipt of the amount of **Rs. 6,01,000/- (Rupees Six Lakh One Thousand Only)**, which includes interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

Date- 18.12.2024

Place- Kolkata




RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata