भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India



**Enforcement Department**
**Recovery Division**

**Tel: 022-26449570**
**Email: recovery@sebi.gov.in**

# Notice of Attachment of Bank Account

**Attachment Proceeding No. 2647 of 2016**
**Certificate No. 964 of 2016**

**The Principal Officer /**
**Chairman & Managing Director / CEO**
**All the Banks in India.**

1. Whereas a Recovery **Certificate No.964 of 2016 dated 14.09.2016** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.27,10,851/- (Rupees Twenty Seven Lakhs Ten Thousand Eight Hundred and Fifty One Only)** collected under the schemes with returns which are due to investors as per the terms of offer till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below against **M/s. Shubham Karoti Foods Private Limited (PAN: AAQCS5807E) and its directors, Mr. Somit Kishanchandra Saxena (PAN: BCQPS5051J), Mr. Sudhir Nathuram Pawar (PAN: AIIPP3823E) (hereinafter referred to as "Defaulters")** and the same is due from him in respect of the said certificate. A Notice of Demand **dated 25.08.2016** has been issued the Defaulters.

| **Description of Dues** | **Amount (Rs.)** |
|---|---|
| Order no. WTM/PS/157/IMD-CIS/FEB/2016 dated February 17, 2016 in the matter of Collective Investment Scheme. | 27,10,851 |
| Interest | At actuals |
| Recovery cost | 1000 |
| **Total** | **27,11,851** |

2. Whereas, the defaulters have illegally mobilised the funds from the investors. Even though the Defaulters were aware of the SEBI's direction to wind up and repay the money to the investors, they failed to do so for the last more than six months.

3. Hence, there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All account/s by whatever name called including lockers of the Defaulters, either singly or jointly with any other person/s, held with your Bank; and
   ii) All other amount/proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulter.

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SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION * वसूली

**A .P. No. 2647 of 2016**

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
   a) Details all the Accounts including Lockers held by the defaulter with your Bank;
   b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account/s; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recovery@sebi.gov.in.

7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Mumbai this 15th day of September, 2016.

SEAL

SECURITIES AND EXCHANGE ... RECOVERY DIVISION

15/9/16

**RECOVERY OFFICER**

Copy to:

**M/s. Shubham Karoti Foods Private Limited**
154/4, Office No.2, 1st Floor, Highway Tower,
Bombay Pune Road, Kalbhor Nagar, Pune,
Maharashtra – 411035

**Mr. Sudhir Nathuram Pawar**
FL-1, PL-69, SR No.2
Pawan Nagar, Chinchwad Pune,
Maharashtra - 411033

**Mr. Somit Kishanchandra Saxena**
B-501, Suyog Saffron,
Near Vimal Garden,
Rahatni Pune, Maharashtra - 411017

With a direction not to receive/recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

Enforcement Department
Recovery Division

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India
Tel: 022-26449570
Email: recovery@sebi.gov.in



# Notice of Attachment of Demat Account

**Attachment Proceeding No. 2648 of 2016**
**Certificate No. 964 of 2016**

**M/s. National Securities Depository Ltd.**
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

**M/s. Central Depository Services (I) Ltd.**
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

**The Principal Officer / Chairman & Managing Director / CEO**
**All the Mutual Funds in India.**

1. Whereas a Recovery **Certificate No. 964 of 2016 dated 14.09.2016** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 27,10,851/- (Rupees Twenty Seven Lakhs Ten Thousand Eight Hundred and Fifty One Only)** collected under the schemes with returns which are due to investors as per the terms of offer till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below against **M/s. Shubham Karoti Foods Private Limited (PAN: AAQCS5807E)** and its directors, **Mr. Somit Kishanchandra Saxena (PAN: BCQPS5051J), Mr. Sudhir Nathuram Pawar (PAN: AIIPP3823E) (hereinafter referred to as "Defaulters")** and the same is due from him in respect of the said certificate. A Notice of Demand dated **14.09.2016** has been issued the Defaulters.

| **Description of Dues** | **Amount** |
|---|---|
| Order no. WTM/PS/157/IMD-CIS/FEB/2016 dated February 17, 2016 in the matter of Collective Investment Scheme. | 27,10,851 |
| Interest | At actuals |
| Recovery cost | 1000 |
| **Total** | **27,11,851** |

2. Whereas, the defaulters have illegally mobilised the funds from the investors. Even though the Defaulters were aware of the SEBI's direction to wind up and repay the money to the investors, they failed to do so for the last more than six months.

3. And whereas there is sufficient reason to believe that the Defaulter may dispose off the securities/instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION *
13/9/16

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**A .P. No.2648 of 2016**

4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
   i) All Demat Account/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you; and
   ii) All Mutual Fund Folios by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you

5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.

6. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
   a) Details of all the Accounts held by the defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said account/s

7. If the defaulter is not having any type of account with you/not having any balance in the account of the defaulter, the same shall be also informed on the email: recovery@sebi.gov.in.

8. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961

Given under my hand and seal at Mumbai this 15th day of September, 2016.

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

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**SEAL** **RECOVERY OFFICER**

Copy to.

**M/s. Shubham Karoti Foods Private Limited**
**154/4, Office No.2, 1st Floor, Highway Tower, Bombay Pune Road, Kalbhor Nagar, Pune, Maharashtra – 411035**
**Mr. Sudhir Nathuram Pawar**
**FL-1, PL-69, SR No.2**
**Pawan Nagar, Chinchwad Pune, Maharashtra - 411033**

**Mr. Somit Kishanchandra Saxena**
**B-501, Suyog Saffron,**
**Near Vimal Garden,**
**Rahatni Pune, Maharashtra - 411017**

With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).