



Cancellation of Recovery Certificate No. 7096 of 2023 dated August 23, 2023 issued against Aayush Rajendra Surana (PAN: BINPS1337Q) in the matter of Gayatri Sugars Limited

1. Whereas Recovery Certificate No. 7096 of 2023 dated August 23, 2023 was drawn against Aayush Rajendra Surana (PAN: BINPS1337Q) for a sum of Rs. 5,16,000/- (Rupees Five Lakh Sixteen Thousand only) along with further interest, all costs, charges, expenses etc. for non-payment of penalty imposed by AO vide Order No. Order/GR/BM/2023-24/26929-26944 dated May 31, 2023 in the matter of Gayatri Sugars Limited.

2. The aforesaid AO Order dated May 31, 2023 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in appeal no. 701 of 2023. SAT vide its Order dated April 02, 2026, has allowed the appeal and set aside the AO Order dated May 31, 2023.

3. In view of same and in exercise of powers under section 28A (1) and 28B (1) of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 7096 of 2023 dated August 23, 2023 drawn against Aayush Rajendra Surana (PAN: BINPS1337Q) hereby stands cancelled.

Given under my hand and seal at Mumbai this 10th Day of April, 2026.

SEAL



J. Ashok Kumar

RECOVERY OFFICER

WAB
J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
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