



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/NRO/OW/P/2021/23/03/02

RECOVERY & REFUND DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Bank Accounts

Attachment Proceeding No. 6504 of 2021

Certificate No.3170 of 2020

The Principal Officer/ Chairman &
Managing Director / CEO

All the Banks in India

- Whereas a Recovery Certificate No. 3170 of 2020 dated December 08, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,35,35,247/-** (*Rupees One Crore Thirty Five Lakh Thirty Five Thousand Two Hundred Forty Seven Only*) towards Penalty imposed by Adjudicating Officer vide order no. EAD/KS/VB/AO/65-69/2017-18 dated December 29, 2017 in the matter of **IHI Developers India Limited** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **IHI Developers India Limited** (CIN: U70200PB2010PLC033974), **Ranjit Kaur** (PAN: CIRPK5759F), **Sanjeev Kumar** (DIN: 01558230), **Harjit Singh** (PAN: CGFPS6608M), **Kulbir Singh** (BKHPS1704D) [Defaulters] and the same is due from them jointly and severally, in respect of the said certificate. A Notice of Demand dated December 08, 2020 has been issued to the defaulters.

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. EAD/KS/VB/AO/65-69/2017-18 dated December 29, 2017 in the matter of IHI Developers India Limited .	1,00,00,000
Interest @ 12% from December 29, 2017 to December 08, 2020	35,34,247
Recovery Cost	1,000
Total	1,35,35,247

- And whereas the defaulters have failed to comply with the aforesaid Order of SEBI, there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
- Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues.
 - All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

“हम हिन्दी पत्राचार का स्वागत करते हैं।”



उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

AP No. 6504 of 2021

4. It is further ordered with immediate effect that **NO Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details all the Accounts including Lockers held by the defaulter with your Bank,
 - b) Copy of the Account Statement/s in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s
 - d) Complete details of all loan/ advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 23rd Day of March, 2021.

SEAL



Copy to:

Rajeev Rastogi

**RECOVERY OFFICER &
DEPUTY GENERAL MANAGER**

राजीव रस्तोगी/RAJEEV RASTOGI
नसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
नई दिल्ली/New Delhi

IHI Developers India Limited Makhu Gate Ferozepur, Punjab-152002	Ranjit Kaur HO No-86, Vil. Fattewala, The Zira, District, Ferozepur, Punjab-152003	Sanjeev Kumar S/o Kishan Lal, VPO Mallan wala, Distt, Ferozepur, Punjab-152003
Harjit Singh S/o Kulwant Singh, HO No- 86, Vil. Fattewala, The Zira District, Ferozepur, Punjab-152003	Kulbir Singh S/o Kulwant Singh, HO No- 86, Vil. Fattewala, The Zira District, Ferozepur, Punjab-152003	

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.



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RECOVERY & REFUND DIVISION
NORTHERN REGIONAL OFFICE

Tel: 011-69012998/58, recoverynro@sebi.gov.in

Notice of Attachment of Demat Accounts

Attachment Proceeding No. 6505 of 2021

Certificate No. 3170 of 2020

National Securities Depository Ltd.
Trade World, A Wing, 4th & 5th Floors,
Kamala Mills Compound, Lower Parel,
Mumbai - 400013

Central Depositories Services (I) Ltd.
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel,
Mumbai 400013

**The Principal Officer/ Chairman & Managing Director / CEO
All Mutual Funds of India**

- Whereas a Recovery Certificate No. 3170 of 2020 dated December 08, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,35,35,247/-** (*Rupees One Crore Thirty Five Lakh Thirty Five Thousand Two Hundred Forty Seven Only*) towards Penalty imposed by Adjudicating Officer vide order no. EAD/KS/VB/AO/65-69/2017-18 dated December 29, 2017 in the matter of **IHI Developers India Limited** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **IHI Developers India Limited (CIN: U70200PB2010PLC033974), Ranjit Kaur (PAN: CIRPK5759F), Sanjeev Kumar (DIN: 01558230), Harjit Singh (PAN: CGFPS6608M), Kulbir Singh (BKHPS1704D) [Defaulters]** and the same is due from them jointly and severally, in respect of the said certificate. A Notice of Demand dated December 08, 2020 has been issued to the defaulters.

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. EAD/KS/VB/AO/65-69/2017-18 dated December 29, 2017 in the matter of IHI Developers India Limited .	1,00,00,000
Interest @ 12% from December 29, 2017 to December 08, 2020	35,34,247
Recovery Cost	1,000
Total	1,35,35,247

- And whereas there is sufficient reason to believe that the defaulters may dispose of the securities / instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
 - All Demat Account/s by whatever name called of the defaulter, either singly or jointly with any other person/s, held with you;

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Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011-69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000
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Continuation Sheet

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और विनियम बोर्ड
Securities and Exchange
Board of India**

AP No. 6505 of 2021

- ii. All Mutual fund folio/s by whatever names called of the defaulter , either singly or jointly with any other person/s held with you.
4. It is further ordered with immediate effect that NO Debit shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- Details all the Accounts held by the defaulter with you,
 - Copy of the Account Statement/s;
 - Confirmation of Attachment of the said account/s
6. If the defaulters are not having any type of account/folios with your bank/not having any balance in the account of the defaulter, the same shall also be informed on the email: recoverynro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under **Section 28A(1)(b), 11(2) (ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 23rd Day of March, 2021.

SEAL



**RECOVERY OFFICER &
DEPUTY GENERAL MANAGER**

राजीव रास्तोगी/RAJEEV RASTOGI
वरसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi

Copy to:

IHI Developers India Limited Makhu Gate Ferozepur, Punjab-152002	Ranjit Kaur HO No-86, Vil. Fattewala, The Zira, District, Ferozepur, Punjab-152003	Sanjeev Kumar S/o Kishan lal, VPO Mallan wala, Distt, Ferozepur, Punjab-152003
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With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.