



Completion of Recovery certificate no. 7765 of 2024 against Nikunj Babulal Choradiya (PAN: AGQPC6235M) in the matter of Market manipulation using GDR issues.

Recovery Certificate No. **RC 7765 of 2024 dated April 15, 2024** was drawn against **Nikunj Babulal Choradiya (PAN: AGQPC6235M)** for sum of **Rs.11,91,000/- (Rupees Eleven Lakhs Ninety-One Thousands Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/AS/GD/2022-23/20470 dated October 19, 2022 in the matter of Market manipulation using GDR issues.

In view of the payment of outstanding amount due under the Recovery Certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

18.10.2024
Ahmedabad



Vikas Sukhwat
RECOVERY OFFICER

Vikas Sukhwat
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad