



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 6366 of 2023 issued against Mr. Basant Malpani (PAN: ALIPB3873H) in the matter of Gujarat Arth Limited.

Recovery Certificate No. 6366 of 2023 dated March 28, 2023 was drawn against Mr. Basant Malpani (PAN: ALIPB3873H) for sum of Rs.43,76,000/- (Rupees Forty-Three Lakh Seventy-Six Thousands Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. AO/AS/01/2021 dated March 24, 2021 in the matter of Gujarat Arth Limited.

In view of the payment of outstanding amount due under the Recovery Certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with relevant sections of the Income Tax Act, 1961.

19.01.2024
Ahmedabad



RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad