



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings No. 7174 & 7175 of 2021
Certificate No. 3290 of 2021

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 7174 & 7175 of 2021 - Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios

- Whereas Recovery Certificate No. 3290 of 2021 dated February 17, 2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.12,18,173/- (Rupees Twelve Lakh Eighteen Thousand One Hundred Seventy-Three Only)** along with further interest, all costs, charges and expenses etc. against **Adarsh Credit Co-Operative Society Ltd. (PAN: AAAJA0296J)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated March 30, 2020. Notices of Attachment in the above proceedings dated July 29, 2021 were issued attaching the bank and demat accounts of abovementioned entity.
- In exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. 3290 of 2021 dated February 17, 2021 drawn against Adarsh Credit Co-Operative Society Ltd. (PAN: AAAJA0296J) hereby stands cancelled.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of against **Adarsh Credit Co-Operative Society Ltd. (PAN: AAAJA0296J)** attached, if any, pursuant to the above said notice/s of attachment.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 02nd day of August, 2023



N. U. Raju
Recovery Officer
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

आदर्श क्रेडिट को-ऑपरेटिव सोसायटी लिमिटेड आदर्श भवन, 14, विद्या विहार कॉलोनी, उस्मानपुरा, आश्रम रोड, अहमदाबाद – 380013	Adarsh Credit Co-Operative Society Ltd. Adarsh Bhavan, 14, Vidhya Vihar Colony, Usmanpura, Ashram Road, Ahmedabad – 380013
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