



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE

**Cancellation of Recovery Proceedings in respect of Kishan Kumar Jajodia issued under
Recovery Certificate no. RC4273 of 2021 in the matter of Jaisukh Dealers Ltd.**

A Recovery Certificate no **RC4273 of 2021** dated **November 17, 2021** was drawn up by the Recovery Officer against **Kishan Kumar Jajodia (ACOPJ3493L) ["Defaulter"]** for a sum of **Rs. 15,51,795/-** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-compliance of the direction (to refund the investors) issued vide order no. **WTM/AB/IVD-ID19/12937/2021-22** dated August 06, 2021 in the matter of Jaisukh Dealers Ltd.

The aforesaid WTM order dated August 06, 2021 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) and Hon'ble SAT has set aside penalty qua the defaulter (Appellant) and allowed the appeal.

In view of aforesaid final order of Hon'ble SAT and in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961, the recovery proceedings against **Kishan Kumar Jajodia** is extinguished and notice of demand issued to them hereby stands cancelled.

Date- 13.03.2024
Place- Kolkata



RECOVERY OFFICER

राज कुमार कलुरी / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
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