भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 8387 of 2022
Certificate No. 4801 of 2022

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. 4801 of 2022 dated May 27, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 95,81,99,998/- (Rupees Ninety Five Crore Eighty One Lakh Ninety Nine Thousand Nine Hundred and Ninety Eight only)** along with interest, all costs, charges and expenses etc. against **Aakruti Nirmiti Limited (PAN: AAGCA3529F), Manilal V Patel (PAN: AABPP0422C) and Vithal S Patel (PAN: AABPP0399Q) ["Defaulters"]** and the same is due from the Defaulters in respect of the said certificate. Notice of Demand dated May 27, 2022 has been issued to the Defaulters.

Description of Dues	**Amount (in Rupees)**
Amount directed to be refunded vide order of Whole Time Member no. WTM/MPB/EFD-1-DRA-IV/189/2021 dated May 3, 2021 in the matter of Deemed Public Issue.	29,83,68,170/-
Total interest @ 15% per annum from the 8th day of collection of funds to date of Recovery Certificate (i.e. 27/05/2022)	65,98,30,828/-
Recovery Cost	1,000/-
Further Interest	On Actual Date of Payment
Total	**95,81,99,998/- + Further Interest till Actual date of Payment**

2. Whereas no amount has been paid by the Defaulters and there is sufficient reason to believe that the Defaulters may dispose of the amounts/proceeds in the Bank Accounts held with your Bank and realization of amount due under the Recovery Certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:
   i) All account/s by whatever name called including lockers of the Defaulters, either singly or jointly with any other person/s, held with your Bank; and
   ii) All other amount / proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulters.

SECURITIES AND EXCHANGE BOARD OF INDIA RECOVERY DIVISION

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

AP No. 8387 of 2022

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:
   a) Details of all the Accounts including Lockers held by the Defaulters with your Bank;
   b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account(s) and lockers; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

6. If the Defaulters are not having any type of account with your bank/not having any balance in the account of the Defaulters, the same shall be also informed on the **email: jaip@sebi.gov.in / amard@sebi.gov.in.**

7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 15th Day of June, 2022.

15/06/2022

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai

Copy to:

Aakruti Nirmiti Limited 2, Chanakya Opp T Ward Office, Devi Dayal Road, Mulund West, Mumbai- 400080	Manilal V Patel 802, Aastha BPS Compound, Devi Dayal Road, Mulund (W), Mumbai - 400080	Vithal S Patel A/1 – 503, Sudhir Tower, S.N. Road, Mulund (W), Mumbai - 400080

(With a direction not to receive / recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 8388 of 2022
Certificate No. 4801 of 2022

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 4801 of 2022 dated May 27, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 95,81,99,998/- (Rupees Ninety Five Crore Eighty One Lakh Ninety Nine Thousand Nine Hundred and Ninety Eight only)** along with interest, all costs, charges and expenses etc. against **Aakruti Nirmiti Limited (PAN: AAGCA3529F), Manilal V Patel (PAN: AABPP0422C) and Vithal S Patel (PAN: AABPP0399Q) ["Defaulterss"]** and the same is due from the Defaulters in respect of the said certificate. Notice of Demand dated May 27, 2022 has been issued to the Defaulters.

Description of Dues	**Amount (in Rupees)**
Amount directed to be refunded vide order of Whole Time Member no. WTM/MPB/EFD-1-DRA-IV/189/2021 dated May 3, 2021 in the matter of Deemed Public Issue.	29,83,68,170/-
Total interest @ 15% per annum from the 8th day of collection of funds to date of Recovery Certificate (i.e. 27/05/2022)	65,98,30,828/-
Recovery Cost	1,000/-
Further Interest	On Actual Date of Payment
Total	**95,81,99,998/- + Further Interest till Actual date of Payment**

2. Whereas no amount has been paid by the Defaulters and there is sufficient reason to believe that the Defaulters may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

अनुवर्ती :
Continuation :

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

AP No. 8388 of 2022

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All Demat Account/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you; and
   ii) All Mutual fund folio/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
   a) Details of all the Accounts/folios held by the Defaulters with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios.

6. If the Defaulters are not having any type of account/folios with you/not having any balance in the account of the Defaulters, the same shall be also informed on the **email: jaip@sebi.gov.in / amard@sebi.gov.in.**

7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 15th Day of June, 2022.

15/06/2022

SEAL

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
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(With a direction not to receive / recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)