भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998, recoverynro@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 15293 of 2026
Certificate No. 9056 of 2026

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

Central Depository Services (I) Ltd.
P J Tower s, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. **9056 of 2026** dated March 09, 2026 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,60,01,000/-** *(Rupees One Crore Sixty Lakh & One Thousand Only)* towards Penalty imposed by the QJA vide Order No. **QJA/KS/CFID/CFID/29897/2023-24** dated **December 22, 2023** in the matter of **Fedders Electric & Engineering Limited** along with interest, all costs, charges and expenses in respect of all proceedings for recovering the said sum (details given in table below), against **Akhter Aziz Siddiqi** [Defaulter] **PAN: AIDPS0636F** and the same are due from the defaulter in respect of the said certificate. A Notice of Demand dated March 09, 2026 has been issued to **Akhter Aziz Siddiqi.**

Description of Dues	Amount (in Rs.)
Penalty imposed by the QJA vide Order No. **QJA/KS/CFID/CFID/29897/2023-24** dated **December 22, 2023** in the matter of **Fedders Electric & Engineering Limited**	1,25,00,000/-
Interest from **December 2023 to March 2026 @ 1 % per month**	35,00,000/-
Recovery Cost	1,000/-
Total	**1,60,01,000/-**

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

Continuation Sheet

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

A.P. No. 15293 of 2026

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

   i. All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii. All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   iii. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

4. You are hereby directed to provide the following immediately to the undersigned/ our representative on service of this Notice:

   a) Details of all the Accounts/folios held by the Defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios

   If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

5. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

6. This Notice of attachment is issued in exercise of powers conferred under **Section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with Section 226 and the Second Schedule of Income Tax Act, 1961.**

Given under my hand and seal at New Delhi this 22nd day of April, 2026.

– Signed

SEAL **RECOVERY OFFICER**

राजन कुमार / Rajan Kumar
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उत्तरी प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi

With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts.