



**GENERAL MANAGER &
ADJUDICATING OFFICER**

EAD-5/MC/DPS/19554/5/2018

July 11, 2018

1. Citrus Check Inns Ltd.
2. Mr. Omprakash Basantlal Goenka
3. Mr. Prakash Ganpat Untekar
4. Mr. Venkatraman Natarajan
5. Mr. Narayan Shivram Kotnis

Address:-

202, Parvati Premises, Sun Mill Compound
Lower Parel (W), Mumbai – 400013.

Notice of Hearing under the Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995. (In the matter of Citrus Check Inns Ltd.)

1. Show Cause Notice No. EAO/RA/JP/16358/2017 dated July 14, 2017 (SCN) was served upon you under rule 4 (1) of the said Adjudication Rules advising you to submit your reply towards the allegations within a period of 14 days from service of the SCN. From the available records, it is seen that no reply towards the SCN has been received from you till date despite lapse of enormous time.
2. Consequent to transfer of erstwhile Adjudicating Officer Ms. Rachna Anand, undersigned has been appointed as the Adjudicating Officer in the matter (copy of communicate dated May 23, 2018 appointing the undersigned as Adjudicating Officer is **enclosed herewith**).
3. An opportunity of hearing was granted to you on July 11, 2018 vide notices dated June 19, 2018 through SPAD at the address, "16-19, Shilpin Centre, 1st Floor, 40, G D Ambedkar Marg, Wadala, Mumbai- 400 031", which were returned undelivered by the Postal Deptt. with remarks 'Left'.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sbjil.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

4. As no reply towards the SCN has been received from you till date, therefore, your reply, if any, should reach to the undersigned on or before July 24, 2018.
5. An opportunity of hearing is also being provided to you in the matter and for this purpose, you are advised to appear before the undersigned for hearing on **July 31 2018 (03: 00 p.m.)** at the address mentioned below.

**SEBI Bhavan, C-4A, "G" Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051**

3. You may note that if no reply / appearance is made by you on the aforesaid dates, then, the matter would be decided further on the basis of evidence available on record in terms of rule 4 (7) of the Adjudication Rules.
4. You are required to acknowledge the receipt of this notice and confirm in writing the name of official(s) / representative(s) with designation(s) appearing for the hearing at least three days before the scheduled hearing date. Person authorized to appear for hearing must come along with **original as well as photo copy** of his/her identity card and **original Authorization Letter** along with copy of your PAN.

**MANINDER CHEEMA
ADJUDICATING OFFICER**



Enclosure:

1. Copy of communique dated May 23, 2018 appointing Adjudicating Officer.

SECURITIES AND EXCHANGE BOARD OF INDIA
Communication of Order appointing Adjudicating Officer

1. Whereas in exercise of the powers conferred upon the Competent Authority under Section 19 of the SEBI Act, 1992, read with Section 15 I of the SEBI Act, 1992, Section 19 H of Depositories Act, 1996, Section 23 I of SCRA Act, 1956, Rule 3 of Depositories (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 2005, Rule 3 of Securities Contract (Regulation) (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 2005 and Rule 3 of the SEBI (Procedure for Holding Inquiry and imposing Penalties by Adjudicating Officer) Rules, 1995, Ms. Rachna Anand, General Manager was appointed Adjudicating Officer vide various orders issued earlier (hereinafter referred as "Original Orders") in respect of entities mentioned in the Annexure.
2. Whereas vide Order no. 30/2018 dated April 20, 2018, Ms. Rachna Anand, General Manager has been transferred from EAD to MIRSD.
3. Now in terms of the powers conferred by SEBI (Delegation of Powers) Order, 2015 read with SEBI Act, 1992, Depositories Act, 1996, SCRA Act, 1956 and the respective rules made thereunder, the Executive Director vide an order dated May 10, 2018 has transferred the Adjudication proceedings in respect of entities enumerated in the said Annexure to Ms. Maninder Cheema, General Manager and appointed her as Adjudicating Officer.
4. Except for the change of Adjudicating Officer, all other terms and conditions of the original Orders shall remain unchanged and shall be in full force and effect. The Adjudicating Officer shall proceed in accordance with the terms of reference made in the Original Orders read with this Order.
5. The said proceedings of appointment are hereby communicated to the Adjudicating Officer to conduct the Adjudication Proceedings in the manner specified under SEBI Act, 1992, Depositories Act, 1996, SCRA Act, 1956 and the respective rules made thereunder. The Adjudicating Officer shall inquire into and adjudicate the alleged violations and if satisfied that the entities have become liable to penalty, may impose such penalty, as the Adjudicating Officer thinks fit, in terms of SEBI Act, 1992, Depositories Act, 1996, SCRA Act, 1956 and the respective rules made thereunder.

Dated at Mumbai, on this 23rd day of May, 2018


SAMRAT DUTTA
DEPUTY GENERAL MANAGER
SECURITIES AND EXCHANGE BOARD OF INDIA

