

Cancellation of Recovery Proceedings in Recovery Certificate No. 4358 of 2021 against A. Ramakrishnaiah (PAN: AHKPA5243Q) in the matter of venmax Drugs and Pharmaceuticals Limited.

Whereas the Recovery Officer had drawn Recovery Certificate No. 4358 of 2021 dated December 08, 2021 against A Ramakrishnaiah for non-payment of penalty imposed by the WTM vide order no. WTM/AB/IVD/ID19/12587/2021-22 dated 14/07/2021 in the matter of Venmax Drugs and Pharmaceuticals Limited.

And whereas after issuance of Recovery Certificate, Hon'ble Securities Appellate Tribunal vide its Order dated 14/11/2022 has set aside the penalty imposed by WTM vide Order dated 14/07/2021 passed against A Ramakrishnaiah (PAN: AHKPA5243Q).

I hereby, in exercise of powers under sub section (1) of Section 28A of the Securities and Exchange Board of India, 1992 read with Section 224 of the Income Tax Act, 1961, cancel the recovery proceedings initiated against A Ramakrishnaiah (PAN: AHKPA5243Q) in the matter of Venmax Drugs and Pharmaceuticals Limited. in Recovery Certificate No. 4358 of 2021 dated December 08, 2021.

Dated at Chennai on this 27th day of December 2022.



एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक

Recovery Officer & Deputy General Manager

भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai