



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Order No. RO/NRO/908/2024

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE, NEW DELHI

Prohibitory Order No. 908 of 2024

Under Recovery Certificate No. 1011 of 2016

1. M/s KBCL India Ltd (PAN: AACCK1768N)
2. Sh. Rakesh Kumar (PAN: BDXPK7192Q)
3. Sh. Vishvnath Pratap Singh (PAN: BYYPS5946N)
4. Sh. Shashi Kant Mishra (PAN: AHYPM9076H) Defaulters

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against M/s KBCL India Ltd (PAN: AACCK1768N), and its directors namely Sh. Rakesh Kumar (PAN: BDXPK7192Q), Sh. Vishvnath Pratap Singh (PAN: BYYPS5946N) and Sh. Shashi Kant Mishra (PAN: AHYPM9076H) [Defaulters], for failure to pay a sum of Rs. 118.69 Crores (*Rupees One Hundred Eighteen Crores Sixty-Nine Lakh*) with returns due to investors, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum payable in respect of Certificate No. 1011 of 2016 dated November 10, 2016 drawn up by the Recovery Officer, Northern Regional Office.
2. Notice of Demand dated November 10, 2016 was issued by the Recovery Officer to the defaulters demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank, Demat accounts and mutual fund portfolio of the defaulters in execution of the said notice and sent copies of the attachment notice to the defaulters. The defaulters have failed to pay the said dues nor responded to the notices. The banks have informed that, the funds available in the bank accounts are already attached by various agencies as well as by the banks.

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“हम हिन्दी पत्राचार का स्वागत करते हैं।”



उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंज़िल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली - 110023

Northern Regional Office : Plate-B, 8th Floor, Office Tower-1, NBCC Complex, East Kidwai Nagar, New Delhi-110023 दूरभाष (Phone) : 011 - 69012998

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Web. : www.sebi.gov.in



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3. It is learnt that the defaulter is in possession of the below mentioned property and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following property attached:

(a) All the immovable properties held by the defaulter including the following:

S.No.	Address of Property	Description/ Details of Properties	Total Land Area
1.	Khasra No. 254, 388, 402, 77, 217, 73, 75, 215, 213, 214, 80, 166, 45, 192, 103, 409, 232, 82, 248, 256, 281, 279, 249, 122, 79, 124, 399, 407, 392, 403, 180, 177, 206, 120 Village-Churmura	Land	265.309 Bigha
2.	Khasra No. 37, 85, 192, 88, 87, 7, 35, 370, 67, 193, 136, 335, 300Kha, 238, 216, 74, 92, 93, 15, 115, 124, 116, 123, 114, 127, 113, 128, 117, 406, 394, 353, 182, 200, 136, 109, 107, 108, 106, 167, 86, 84, 72, 21, 8 Village- Pauri	Land	
3.	Khasra No. 417, 2, 3, 30, 31, 32, 50, 51, 796, 795 / 926, 795Min Village- Bhadaya	Land	





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5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure -A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Northern Regional Office, New Delhi."
7. This order shall be served on the defaulter and
- The Inspector General of Registration of all the States and Union Territories; and
 - The concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at New Delhi this 09th of January, 2024.

CEAL




RECOVERY OFFICER
क्षमा प्र. वाघेरकर / Kshama P. Waghekar
वरुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तर प्रादेशिक कार्यालय / Northern Regional Office
नई दिल्ली / New Delhi



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ANNEXURE- A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

