



Deputy General Manager & Recovery Officer
Recovery Division - 2
Recovery and Refund Department
Tel: 022-2644 9790
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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing Bank Account(s)/Locker(s) and Demat Account(s)/MF Folio(s)

Attachment Proceeding No. 11102 of 2023 and 11103 of 2023
Certificate No. 6542 of 2023

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

Release of attachment of Bank Account(s) / Locker(s), Demat Account(s) and Mutual Fund Folio(s)

Whereas Recovery Certificate No. 6542 of 2023 dated May 16, 2023 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 59,01,000/- (Rupees Fifty Nine Lakh and One Thousand Only) along with interest / costs / charges / expenses etc. against **Nitin Sandesara (PAN: AGDPS6471N) ["Defaulter"]** and the same was due in respect of the said certificate;

2. Whereas Notices of Attachment dated September 04, 2023 in the above proceedings were issued attaching the Bank Account(s)/ Locker(s), Demat Account(s) & Mutual Fund Folio(s) of the Defaulter;

3. Whereas SEBI has recovered an amount of Rs. 61,54,357.50/- (Rupees Sixty-One Lakh Fifty-Four Thousand Three Hundred Fifty-Seven and Fifty Paise Only) till September 27, 2023, which includes further interest / costs towards full and final settlement of demand raised in the aforesaid recovery certificate;

4. You are hereby directed to release the Bank Account(s)/ Locker(s), Demat Account(s) and Mutual Fund Folio(s) of the Defaulter attached, if any, pursuant to the aforesaid notices of attachment.

Given under my hand and seal at Mumbai on September 27, 2023.



Copy to:
Nitin Sandesara
329, Sandesara House, Jawahar Nagar,
Road No. 12, Goregaon West, Mumbai-400062

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

Recovery Officer

ANUBHAV ROY

अनुभव रॉय

Dy. General Manager & Recovery Officer

उप. महाप्रबंधक और वसूली अधिकारी

Securities and Exchange Board of India

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MUMBAI

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