



Completion of Recovery Certificate No. RC4417 of 2021 against Shri Bhupendra Panchal (PAN: AJCPP7602C) in the matter of Gujarat Arth Limited

Recovery Certificate No. **RC4417 of 2021 dated December 29, 2021** was drawn against **Shri Bhupendra Panchal (PAN: AJCPP7602C)** for sum of **Rs.4,33,373/- (Rupees Four Lakh Thirty Three Thousand Three Hundred Seventy Three Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. EAD-2/AO/34/2012 dated 26/04/2012 in the matter of Gujarat Arth Ltd.

In view of the payment of outstanding amount due under the Recovery Certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961.

09.07.2024
Ahmedabad

Vikas Sukhwai
RECOVERY OFFICER

Vikas Sukhwai
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad