

HKG LIMITED

CIN- L51909MH2010PLC340313

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This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement is being issued by Corporate Capital/Ventures Private Limited ("Manager to the Offer"), for and on behalf of the Mr. Lava Ramesh Katti ("Acquirer") pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, in respect of the open offer to acquire 1,36,50,000 equity shares of face value of INR 2 each of HKG Limited ("HKG"/ "Target Company") representing 26% of the Total Capital of the Company. The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published on August 01, 2022 and Corrigendum to the Detailed Public Statement was published on September 14, 2022 in Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Prathkal (Marathi- Mumbai Edition) in the newspaper.

1. **Offer Price:** The Offer Price is Rupees 14.20 (Indian Rupees Fourteen and paisa Twenty Paisa Only) per equity share, payable in cash and there has been no revision.
2. **Recommendation of the Committee of Independent Directors:** A Committee of Independent Directors (Hereinafter referred to as "IDCs") of the Target Company recommends that the open offer price of Rupees 14.20 per fully paid up equity shares is fair and reasonable. The IDC's recommendation was published on Wednesday, September 21, 2022 in the Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Prathkal (Marathi- Mumbai Edition) in the newspaper.
3. This Offer is not a Competing Offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the offer.
4. The Letter of Offer was sent to all the eligible shareholders of the Target Company on September 16, 2022, whose name appears in the Register of member as on the Identified Date i.e September 09, 2022, the details of which has been summarized below-

Sr. No.	Particulars	Mode of Dispatch	No. of Public Shareholders
1.	Letter of offer (Through Demat mode)	Email	2648
2.	Letter of offer (to those shareholders who have not registered their email id with RTA and those shares whose mail were bounced or not delivered.)	Registered Post	227
	Total		2875

5. Please note that a Copy of the Letter of Offer (including Form of Acceptance cum acknowledgement) is also available on SEBI's website www.sebi.gov.in, on Stock exchange website www.bseindia.com, Manager to the Offer at www.ccvindia.com, Registrar to the offer at www.bigshareonline.com during the offer period and shareholders can also apply by downloading such forms from the website.
6. There are currently no outstanding convertible instrument to be converted into equity shares of the Target Company at a future date. There has been no merger/ Demerger or spin off in the target company during the past
7. **Instruction for Public Shareholders:**
- A. In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page no. 24 of the letter of offer.
- B.** None of the shareholders were holding shares in physical form as on Identified date i.e September 09, 2022
- C. Procedure for tendering the shares in case of non- receipt of the Letter of Offer**
In case of non- receipt of the LoF, the public share holder holding the equity shares may download the same from the SEBI's website www.sebi.gov.in, Stock Exchange website www.bseindia.com Manager to the Offer at www.ccvindia.com, Registrar to the offer at www.bigshareonline.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s) stating Name(s) & Address(es) of Joint Holder(s) (if any), Number of Equity Shares held, Number of Shares tendered, Distinctive Numbers, Client ID number, DP name, DP ID number, Folio Number, Certificate Number, Original share Certificate(s) and duly signed share transfer form(s).
8. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, the Draft Letter of Offer was submitted to SEBI on August 05, 2022. All the observations received from SEBI by way of their letter no. SEBI/HO/CFD/DCR/RAC-1/P/OW/2022/47269/1 in terms of Regulation 16 (4) of the SEBI (SAST) Regulation, have been duly incorporated in the Letter of Offer.
9. The open offer will be implemented through stock exchange mechanism made available by the stock exchange in the form of separate window ("Acquisition Window" as provided under the SEBI (SAST) Regulation and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/2016/131 dated December 09, 2016. Acquirers have through whom the purchase and settlement of open offer shall be made during Tendering Period. The detailed procedure for tendering or shares is given in para 8 "Procedure for Acceptance and Settlement of The Offer" on Page No. 23.
10. There have been no material changes in relation to the Open Offer since the date of the PA, save as otherwise disclosed in the DPS, Corrigendum to the DPS and the Letter of Offer.
11. **Details regarding the status of Statutory & Other Approvals:** No statutory approvals required for the purpose of this offer.
12. Revised Schedule of Activities –

Nature of Activity	Original Schedule (Day & Date)	Revised Schedule (Day & Date)
Date of the Public Announcement	Monday, July 25, 2022	Monday, July 25, 2022
Last date of publication of the Detailed Public Statement	Monday, August 01, 2022	Monday, August 01, 2022
Last date of filing of Draft Letter of Offer with SEBI	Monday, August 08, 2022	Monday, August 08, 2022
Last date for a Competing Offer	Thursday, August 25, 2022	Thursday, August 25, 2022
Last date for receipt of SEBI observations on the Draft Letter of Offer Identified Date*	Friday, September 2, 2022	Wednesday, September 7, 2022
Last Date by which Letter of Offer will be dispatched to the Public Shareholders of the Target company whose names appear on the register of members on the Identified date.	Tuesday, September 06, 2022	Friday, September 09, 2022
Last date for publication of the recommendation of the independent committee of the Board of Target Company to the Public shareholders for this offer in the Newspaper	Tuesday, September 13, 2022	Friday, September 16, 2022
Last date for publication of the recommendation of the independent committee of the Board of Target Company to the Public shareholders for this offer in the Newspaper	Friday, September 16, 2022	Wednesday, September 21, 2022
Last Date for upward revision of the Offer Price and/or Offer Size	Monday, September 19, 2022	Thursday, September 22, 2022
Last date of Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Monday, September 19, 2022	Thursday, September 22, 2022
Date of commencement of tendering period (Offer Opening Date)	Tuesday, September 20, 2022	Friday, September 23, 2022
Date of expiry of tendering period (Offer Closing Date)	Tuesday, October 04, 2022	Friday, October 07, 2022
Last Date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders	Wednesday, October 19, 2022	Friday, October 21, 2022
Issue of Post Offer Advertisement	Friday, October 28, 2022	Tuesday, November 01, 2022

Note: The above timelines as stated above in the table and mentioned are indicative, prepared based on the timelines provided under the SEBI (SAST) Regulations) and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS

Corporate Capital/Ventures Private Limited

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