



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 7253 of 2023 dated 19.10.2023 issued against Vinay Madhukar Chavan [PAN: AOSPM3147E) in the matter of Illiquid Stock Options

1. Recovery Certificate No. 7253 of 2023 dated 19.10.2023 was drawn against Vinay Madhukar Chavan [PAN: AOSPM3147E) for a sum of Rs. 5,26,000/- (Rupees Five Lakh and Twenty-Six Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudication Officer vide Order No. Order/ AK/ AJ/2023-24/27445 dated 15.06.2023 in the matter of Illiquid Stock Options
2. In view of the payment of the amount due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992 read with section 224 of the Income-tax Act, 1961.

Dated: 22.11.2023
Place: Mumbai




RECOVERY OFFICER
DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई