

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

IO SYSTEM LIMITED

CIN: L65921UP1987PLC008764

Registered Office: Upper Basement, Smart Bharat Mall Plot No. I-2, Sector - 25A,
Gautam Buddha Nagar, Noida - 201 301, Uttar Pradesh, India

Tel No.: 0120-2542717 / 3355131;

E-mail: iosystemltd@gmail.com; Website: www.iosystem.in;

Open Offer for acquisition of up to 42,25,000 (Forty-Two Lakhs Twenty-Five Thousand) fully paid-up equity shares of Rs.10.00/- (Rupees Ten Only) ("Equity Shares") each, representing 25.00% of voting share capital of IO System Limited ("IOS" or the "Target Company"), at a price of Re. 1.00/- (Rupee One Only) per Equity Share ("Offer Price"), by Jolly Mayank Suresh ("Acquirer 1"), Irfan A Qureshi ("Acquirer 2") and Nisha Securities Limited ("Acquirer 3") pursuant to the provisions of Regulation 3 (1) and Regulation 4 of the Securities Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") ("Offer" or "Open Offer").

This Post-Offer Public Announcement is being issued by Shreni Shares Private Limited, the Manager to the Offer, on behalf of the Acquirers, in connection with the Open Offer made by the Acquirers to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ("Post-Offer PA").

This Post-Offer PA should be read in continuation of, and in conjunction with (a) the Public Announcement dated Monday, January 31, 2022 ("PA"); (b) the Detailed Public Statement dated Friday, February 04, 2022, which was published on Friday, February 04, 2022, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Naya India (Hindi Daily) (Noida Edition) and Mumbai Lakshadweep (Marathi daily) (Mumbai Edition) ("DPS"); (c) Draft Letter of Offer dated Wednesday, February 09, 2022 ("DLoO"); (d) Letter of Offer along with Form of Acceptance cum Acknowledgement dated Wednesday, April 06, 2022 ("Letter of Offer"); and (e) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Wednesday, April 20, 2022 which was published on Thursday, April 21, 2022 in the same newspapers as the DPS ("Pre-Offer Advertisement"). This Post-Offer PA is being published in the same newspapers in which the DPS was published.

Advertisement 7: First Use-Only. This is being published in the same newspaper in which the DFO was published.

1.	Name of the Target Company	IO System Limited			
2.	Name of the Acquirers and PACs	Jolly Mayank Suresh ("Acquirer 1"); Irfan A Qureshi ("Acquirer 2"); and Nisha Securities Limited ("Acquirer 3") There are no persons acting in concert for this Open Offer;			
3.	Name of Manager to the Offer	Shreni Shares Private Limited;			
4.	Name of Registrar to the Offer	Purva Sharegistry (India) Private Limited;			
5.	Open Offer details				
5.1	Date of Opening of the Offer	Friday, April 22, 2022;			
5.2	Date of Closing of the Offer	Friday, May 06, 2022;			
6.	Date of Payment of Consideration	Wednesday, May 18, 2022;			
7.	Details of the Acquisition				
	Particulars	Proposed in the Offer Document		Actuals	
7.1	Offer Price	Re. 1.00/-		Re. 1.00/-	
7.2	Aggregate number of Equity Shares tendered	42,25,000		300	
7.3	Aggregate number of Equity Shares accepted	42,25,000		300	
7.4	Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	Rs. 42,25,000/- (Rupees Forty-Two Lakhs Twenty-Five Thousand only)		Rs. 300/- (Rupees Three Hundred only)	
7.5	Shareholding of the Acquirers before Agreements / Public Announcement				
a)	Number of Equity Shares	Nil		Nil	
b)	% of fully diluted Equity Share capital				
7.6	Equity Shares proposed to be acquired by way of Share Purchase Agreement				
a)	Number of Equity Shares	1,26,45,400		1,26,45,400	
b)	% of fully diluted Equity Share capital	74.82%		74.82%	
7.7	Equity Shares Acquired by way of Open Offer				
a)	Number of Equity Shares	42,25,000		300	
b)	% of fully diluted Equity Share capital	25.00%		Negligible	
7.8	Equity Shares acquired after Detailed Public Statement				
a)	Number of Equity Shares acquired	Nil		Nil	
b)	Price of the Equity Shares acquired				
c)	% of Equity Shares acquired				
7.9	Post-Offer shareholding of the Acquirers				
a)	Number of Equity Shares	1,68,70,400		1,26,45,700	
b)	% of fully diluted Equity Share capital	99.82%		74.83%	
7.10	Pre-Offer and Post-Offer shareholding of the Public Shareholders				
	Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a)	Number of Equity Shares	42,25,000	29,600	42,25,000	42,54,300
b)	% of fully diluted Equity Share capital	25.00%	0.18%	25.00%	25.17%

8. The Acquirers accepts full responsibility for the information contained in this Post-Offer PA and also for the obligations under SEBI (SAST) Regulations;

9. The Share Purchase Agreement transaction is yet to be completed and is under process;

10. A copy of this Post-Offer PA will be available on the Securities and Exchange Board of India's website at www.sebi.gov.in, the BSE Limited's website at www.bseindia.com and the registered office of the Target Company;

11. The capitalized terms used in this Post-Offer PA shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.

ISSUED BY MANAGER TO THE OFFER

	SHRENI SHARES PRIVATE LIMITED
	Office No. 102, 1st Floor Sea Lord CHSL, 1/A, 1/B, Ram Nagar, Borivali West, Mumbai - 400 092, Maharashtra, India Tel No: +91-22-2808 8456/ +91 90077 87628 Website: www.shreni.in Email Id: shrenishares@gmail.com / mb10@shreni.in Contact Person: Kritika Rupda/ Krunal Pipalia SEBI Registration No: INM000012759

On behalf of the Acquirers

Sd/-

Jolly Mayank Suresh

Date: Thursday, May 19, 2022

Place: Mumbai

