

Release Order No.959/4242/2021

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 12473 & 12474 of 2024
Certificate No. RC 4242 of 2021

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 4242 of 2021** dated **October 26,2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.1,80,17,452/- (Rupees One Crore Eighty Lakh Seventeen Thousand Four Hundred Fifty Two Only)** along with further interest, all costs, charges and expenses etc. against **Paresh Nathalal Chauhan (PAN: AAPPC4494H) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas the aforesaid order of Adjudication Officer dated November 20,2020 was challenged before the Hon'ble Securities Appellate Tribunal ('SAT') in Appeal No 483 of 2024. Hon'ble SAT vide its order dated July 17,2025 has allowed the appeal.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Paresh Nathalal Chauhan (PAN: AAPPC4494H)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. **This is without prejudice to any other order of attachment or freeze by the competent authority under any law.**

Given under my hand and seal at Ahmedabad this 28th day of July 2025.



Copy to:

Paresh Nathalal Chauhan
Address: B 402 Parmukh Residency
Bhmaulik tenament Jodhpurgam Road
Satellite Ahmedabad Gujarat 380015

Pooja Dhangra
Recovery Officer

पूजा धिंगरा / Pooja Dhangra
कसूली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

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