

Cancellation of Recovery Certificate in Recovery Certificate No. 4743 of 2022 dated May 10, 2022 drawn in respect of Ms. Krupa Sanjay Soni (PAN: BVSPS9740P) in the matter of Parichay Investments Ltd.

Whereas the Recovery Officer had drawn Recovery Certificate No. 4743 of 2022 dated May 10, 2022 in respect of Ms. Krupa Sanjay Soni (PAN: BVSPS9740P) of Rs.12,14,041/- (Rupees Twelve Lakh Fourteen Thousand Forty One Only) for non-payment of penalty levied pursuant to Adjudication order dated July 31, 2020 in the matter of Parichay Investments Ltd.

The aforesaid Adjudication order dated July 31, 2020 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal No. 38/2022. The Hon'ble SAT vide its order dated August 29, 2022, remanded the matter back to AO.

In view of the above and in exercise of powers under sub section (1) of Section 28A of the Securities and Exchange Board of India, 1992 read with Section 224 of the Income Tax Act, 1961, the Recovery Certificate drawn up in Recovery Certificate No. 4743 of 2022 dated May 10, 2022 in respect of Ms. Krupa Sanjay Soni (PAN: BVSPS9740P) hereby stands cancelled.

Dated at Ahmedabad on this 29th day of September, 2022.



RECOVERY OFFICER

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

