



भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

RECOVERY CELL  
EASTERN REGIONAL OFFICE

Tel: 033-23023000

E Mail: recoveryero@sebi.gov.in

Notice of Attachment of MF & Demat Account

Attachment Proceeding No. 11369 of 2023  
Certificate No. RC7131 of 2023

The Managing Director,  
National Securities Depository Limited,  
Trade World, A wing, 4th & 5th Floors,  
Kamala Mills Compound, Lower Parel,  
Mumbai - 400013.

The Managing Director,  
Central Depository Services (India) Limited,  
17th Floor, P J Towers, Dalal Street,  
Fort, Mumbai - 400001

The Principal Officer / Chairman & Managing Director / CEO  
All the Mutual Funds in India

1. Whereas a **Recovery Certificate No. RC7131 of 2023 dated September 11, 2023**, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,31,000/- (Rupees Five Lakh Thirty One Thousand Only)** as detailed below along with further interest, all costs, charges and expenses etc., against **Kavita Sarda (PAN: AJCPS9976N) ["Defaulter"]** and the same is due from them in respect of the said certificate. A **Notice of Demand dated September 11, 2023** has been issued to the above named.

| Description of Dues                                                                                                                                                                       | Amount (Rs.)      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Penalty imposed by the Adjudicating Officer vide Order No. Order/BM/JR/2023-24/25927 dated April 26, 2023 against Kavita Sarda (PAN: AJCPS9976N) in the matter of Illiquid Stock Options. | 5,00,000/-        |
| Interest from 26/04/2023 to 11/09/2023 @ 1% p.m.                                                                                                                                          | 30,000/-          |
| Recovery Cost                                                                                                                                                                             | 1,000/-           |
| <b>Total</b>                                                                                                                                                                              | <b>5,31,000/-</b> |

2. And whereas there is sufficient reason to believe that the Defaulter may dispose off the securities/ instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- i. All Demat account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.





अनुवर्ती :  
Continuation :

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

- ii. All Mutual fund folio/s whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **NO Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts/folios held by the defaulter with you,  
b) Copy of the Account Statement/s ; and  
c) Confirmation of Attachment of the said accounts/folios
6. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: **recoveryero@sebi.gov.in**.
7. This Notice of attachment is issued in exercise of powers conferred under Section 28A(1), 11(2)(ia) of SEBI Act, 1992 r/w Section 226 and the Second Schedule of the Income Tax Act, 1961.

Given under my hand and seal at Kolkata this 09<sup>th</sup> day of October, 2023.

SEAL



**RECOVERY OFFICER**

राज कुमार कलुरि / Raj Kumar Kaluri  
वसुली अधिकारी एवं उप महाप्रबंधक  
Recovery Officer & Dy. General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
कोलकाता / Kolkata

Copy to:

**Kavita Sarda**

**Address - 78 Jain Das, Sarat Bose Road, Kolkata - 700029**

With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts.