

SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE,
NBCC COMPLEX, OFFICE TOWER-1,
8TH FLOOR, PLATE B, EAST KIDWAI NAGAR, NEW DELHI - 110023

SEBI/NRO/OW/P/2022/61273

Certificate No. 6098 of 2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961.

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|---|-----------------|
| 1. Sahara India Real Estate Corporation Limited
Sahara India Bhawan 1,
Kapoothala Complex, Aliganj,
Lucknow 226024 | PAN: AAJCS7265F |
| 2. Subrata Roy Sahara
Sahara Sahar, Vipul Khand,
Gomtinagar, Lucknow 226010 | PAN: ARKPS3189F |
| 3. Ashok Roy Chaudhary
Sahara India House, New Hyderabad
Colony, Lucknow 226007 | PAN: ACKPC9547L |
| 4. Ravi Shankar Dubey
14/32, Yaman, Sahara Estate,
Jankipuram, Lucknow 226021 | PAN: ACYPD4274D |
| 5. Vandana Bharrgava
B 48, J Park, Mahanagar,
Lucknow 226006 | PAN: AIHPB8701C |

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992.

This is to certify that a sum of **Rs. 6,42,01,000/-** (*Rupees Six Crore Forty Two Lakh One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. ORDER/SBM/ASR/2022-23/17331-17336 dated June 27, 2022 in the matter of Issue of Optionally Fully Convertible Debenture (OFCDs) by Sahara India Real Estate Corporation Ltd and Sahara Housing Investment Ltd.	6,00,00,000/-
Interest from June, 2022 to December, 2022 @ 1% per month	42,00,000/-
Recovery Cost	1,000/-
Total	6,42,01,000/-



2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (OR) EFT/NEFT/RTGS to A/c No. **SEBIRRDPEN6098** of ICICI Bank, IFSC code - ICIC0000106 (OR) online payment facility available on the "Recovery Payment" module on the website: www.seportal.sebi.gov.in) (OR) payment link available on the following path: **SEBI Website → Enforcement → Recovery Proceedings → Pay Now**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

- Attachment and sale of your movable property;
- Attachment of your bank accounts;
- Attachment and sale of your immovable property;
- Arrest and detention in prison;
- Appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after June 27, 2022 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Northern Regional Office, Securities and Exchange Board of India, NBCC Complex, Office Tower-1, 8th Floor, Plate B, East Kidwai Nagar, New Delhi - 110023." or sent by email to recoverynro@sebi.gov.in

1. Case Name and Recovery Certificate Number:	
2. Name of Payer:	
3. Date of Payment:	
4. Amount Paid:	
5. Transaction No.:	
6. Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

byrei



Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

07.12.2022



Recovery Officer

राजीव रस्तोगी / RAJEEV RASTOGI
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi