



Dy. General Manager & Recovery Officer  
Recovery Division – Western Regional Office,  
Recovery & Refund Department  
Email: [recoverywro@sebi.gov.in](mailto:recoverywro@sebi.gov.in)

To,  
The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All Mutual Funds in India

**Sub: Remittance of attached amount under Attachment Proceeding Nos. 6436 & 6437 of 2021 and 11709 & 11710 of 2022**

1. It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate No. 2907 of 2020 dated March 20, 2020 and 4574 of 2022 dated March 28, 2022** respectively had directed attachment of Bank Account(s) and Mutual Fund Folio(s) of **Mahendrabhai Naranbhai Patel (PAN:-DHGPP1260K)** ["Defaulter"] against his outstanding dues along with further interest, all costs, charges and expenses etc.
2. Whereas aforementioned Notices of Demand have been sent to defaulter and Notice of Attachment of Bank Account and Mutual Fund Folio have been issued to you have been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date in various **Recovery Certificates** is as mentioned in the following table:

| RC No.       | Outstanding Due                                                  | SEBI's Account No. |
|--------------|------------------------------------------------------------------|--------------------|
| 2907         | Rs.7,51,000/-                                                    | SEBIRRDPEN2907     |
| 4574         | Rs.6,56,000/-                                                    | SEBIRRDPEN4574     |
| <b>Total</b> | <b>Rs.14,07,000/- (Rupees Fourteen Lakh Seven Thousand Only)</b> |                    |

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3 above** lying in the account of the defaulter with your Bank/Mutual Fund, forthwith to SEBI by way of **EFT/NEFT/RTGS to above A/c Nos. of ICICI Bank, IFSC code – ICIC0000106** immediately and intimate the remittance details by email to [recoverywro@sebi.gov.in](mailto:recoverywro@sebi.gov.in) in the format as given in table below:





-2-

|                                            |  |
|--------------------------------------------|--|
| Case Name and Recovery Certificate Number: |  |
| Name of Payee:                             |  |
| Date of Payment:                           |  |
| Amount Paid :                              |  |
| Transaction No. :                          |  |
| Bank Details from which payment is made:   |  |

*Note: In the absence of confirmation of e-payment as per the above format, the Credits made will not be accounted towards the dues.*

5. This direction is issued in exercise of powers conferred under Section 28A (1), 11(2) (ia) of SEBI Act, 1992 r/w Section 226 of and the Second Schedule to the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this 27th day of January, 2024.



Copy to:

  
**Recovery Officer**

**N. U. Raju**  
Recovery Officer & Dy. General Manager  
Securities and Exchange Board of India  
Ahmedabad

|                                                                    |                                                                       |
|--------------------------------------------------------------------|-----------------------------------------------------------------------|
| महेंद्रभाई नारणभाई पटेल                                            | Mahendrabhai Naranbhai Patel                                          |
| 215, स्टेडियम हाउस, दास खमन अपुरा अहमदाबाद के पास, गुजरात - 380009 | 215, Stadium House, Near Das Khaman Apura Ahmedabad, Gujarat - 380009 |