



NOTICE OF ATTACHMENT OF BANK ACCOUNTS

Attachment Proceeding No. 10885 of 2023
Certificate No. 7024 of 2023

**The Principal Officer /Chairman &
Managing Director / CEO
All the Banks in India.**

1. Whereas a Recovery Certificate No. 7024 of 2023 dated August 01, 2023 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 33,61,000.0/- (Rupees Thirty Three Lakhs Sixty One Thousands Only)** as given below along with further interest, all costs, charges and expenses etc. against **Ramesh Dwarkadas Daga (PAN:AMTPD7404Q) ["Defaulter"]** and the same is due from him in respect of the said certificate. Notice of Demand dated **August 01, 2023** was issued to the defaulter for the following dues:

Description of Dues	Amount(in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. 30,00,000.00 Order/BM/JR/2022-23/19742-19750 dated September 28, 2022 in the matter of Fraud involving physical shares and demat accounts.	30,00,000.00
Interest from September 2022 to August 2023 @ 1% p.m.	3,60,000.00
Recovery Cost	1,00,000.00
Total	33,61,000.00

2. The aforesaid notice of demand was served on the defaulter on August 05, 2023. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
- All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 10885 of 2023

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately:
a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
c) Confirmation of Attachment of the said accounts and lockers; and
d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: anubhavr@sebi.gov.in / bhumikas@sebi.gov.in

7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of August 22nd, 2023.

SEAL




RECOVERY OFFICER

Copy to:

Ramesh Dwarkadas Daga (PAN:AMTPD7404Q)

501, E/18, A - Wing, Yogi Nagar, Exsar Road,
Borivali West, Mumbai - 400092

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

NOTICE OF ATTACHMENT OF DEMAT ACCOUNTS AND MUTUAL FUND
FOLIOS

Attachment Proceeding No. 10886 of 2023
Certificate No. 7024 of 2023

National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013.

Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

**The Principal Officer / Chairman &
Managing Director / CEO
All Mutual Funds in India.**

1. Whereas a Recovery Certificate No. 7024 of 2023 dated August 01, 2023 was drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 33,61,000.00/- (Rupees Thirty Three Lakhs Sixty One Thousands Only)** as given below along with interest/ costs/ charges/ expenses, etc. against **Ramesh Dwarkadas Daga (PAN:AMTPD7404Q) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated **August 01, 2023** was issued to the defaulter for the following dues:

Description of Dues	Amount(in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/BM/JR/2022-23/19742-19750 dated September 28, 2022 in the matter of Fraud involving physical shares and demat accounts.	30,00,000.00
Interest from September 2022 to August 2023 @ 1% p.m.	3,60,000.00
Recovery Cost	1,000.00
Total	33,61,000.00

2. The aforesaid notice of demand was served on the defaulter on August 05, 2023. However, no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.



सेबी भवन, प्लॉट नं. सी 4-ए, "जी" ब्लॉक, बंद्रा-कुर्ला कॉम्प्लेक्स, बंद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 10886 of 2023

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect
- All Demat Account/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.
 - All Mutual fund folio/s by whatever name called, of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice:
- Details of all accounts/folios held by the Defaulter with you;
 - Copy of the Account Statement/s; and
 - Confirmation of Attachment of the said accounts/folios;
6. If the Defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the Defaulter, the same shall also be informed on the email: anubhav@sebi.gov.in/ bhumikas@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this day of August 22nd, 2023.

SEAL



COPY TO:

Ramesh Dwarkadas Daga (PAN:AMTPD7404Q)

501, E/18, A - Wing, Yogi Nagar, Exsar Road,
Borivali West, Mumbai - 400092

RECOVERY OFFICER

ANUBHAV ROY

अनुभव रॉय

Dy. General Manager & Recovery Officer

स.प्र. म.स. बोर्ड कसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनिमय बोर्ड

MUMBAI

मुंबई

(With a direction not to deal with securities/instruments held/ to be held in the aforesaid accounts.)