



Recovery Officer
Email: jaip@sebi.gov.in

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Release Order No. : RRD-1/ 09 /2022

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 6460 & 6461 of 2021
Certificate No. 3253 of 2021

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 6460 & 6461 of 2021 - Release of attachment of
Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios with respect
to Shobha Ratnakar Barde (PAN:ASLPB1204C)**

1. Whereas Recovery Certificate No.3253 of 2021 dated 08.02.2021 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.21,26,25,658/- (Rupees Twenty One Crore Twenty Six Lakh Twenty Five Thousand Six Hundred and Fifty Eight only) along with interest / costs / charges / expenses etc. against **Shobha Ratnakar Barde (PAN: ASLPB1204C) along with other defaulters** for failure to pay the penalty imposed by Adjudicating Officer vide order dated July 31, 2020 jointly and severally;
2. And whereas Notice of Attachment in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas Shobha Ratnakar Barde filed an appeal against the aforesaid Adjudication Order before the Hon'ble Securities Appellate Tribunal (SAT) vide Appeal No. 347/2022. The Hon'ble SAT vide order dated November 16, 2022 allowed the appeal and quashed the order of Adjudicating Officer *qua* Shobha Ratnakar Barde; and directed for lifting of attachment orders on Bank/Demat accounts etc. of Shobha Ratnakar Barde;
4. Accordingly, you are hereby directed to release the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios **only with respect to Shobha Ratnakar Barde (PAN:ASLPB1204C)** attached pursuant to the aforesaid Attachment Proceeding No. 6460 & 6461 of 2021. The attachment of bank/demat accounts against other defaulters shall continue.

Given under my hand and seal at Mumbai this 24th Day of November, 2022.

Seal

Copy to:

Shobha Ratnakar Barde
A-619, Flat no. 50, Vima Vijay CHS,
Jeevan Bima Nagar,
Borivali (W)- Mumbai -400103



RECOVERY OFFICER

जय प्रकाश
Jai Parkash
बसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनियम बोर्ड

Securities and Exchange Board of India

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

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