



Cancellation of Recovery Certificate No. 4153 of 2021 against RAKESH PATEL (PAN: AGAPP2993B) in the matter of Timbor Home Ltd.

Whereas the Recovery Certificate No. **4153 of 2021** was drawn against **RAKESH PATEL (PAN: AGAPP2993B)** for sum of **Rs.1,15,522/- (Rupees One Lakh Fifteen Thousand Five Hundred Twenty Two Only)** due along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the WTM vide Order No. WTM/AB/EFD-1/DRA1/16/2020-21 dated November 20, 2020 in the matter of Timbor Home Ltd.

In the captioned recovery proceedings, it has been brought to the notice that **Mr. RAKESH PATEL (PAN: AGAPP2993B)** had passed away on February 21, 2016, i.e., before the passing of the aforementioned order imposing penalty. Therefore, the proceedings against Rakesh Patel in the abovementioned matter stands abated from the date of death.

In view of the above and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. **4153 of 2021** drawn against **RAKESH PATEL (PAN: AGAPP2993B)** hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 10th day of January, 2025.

RECOVERY OFFICER



विकास सुखवाल / VIKAS SUKHWAL
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad