



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Western Regional Office
Recovery Division
recoverywro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 6614/2021
Certificate No. RC2996/2020

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India

Whereas a Recovery Certificate No. RC2996/2020 dated August 21, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,86,64,014/- (Rupees Five Crore Eighty Six Lakh Sixty Four Thousand Fourteen Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum etc. as detailed given below against G. P. Shah Investment Private Ltd. (PAN: AAACG7944A), B. G. Jain Investment Private Ltd. (PAN: AAACB8848A), P. B. Jain Investment Private Ltd. (PAN: AABCP2964N), Varju Investment Private Ltd. (PAN: AAACV7157L), Nakoda Syntex Private Ltd. (PAN: AAACN7281K), Shri Babulal G. Jain (PAN: ABNPJ1251A), B. G. Jain HUF (PAN: AABHB6442A), Ms. Pushpadevi B. Jain (PAN: AAQPJ6966L), Shri. Devendra B. Jain (PAN: ADTPJ4655Q), Shri Kartik B Jain (PAN: AEXPJ6838A), Ms. Shilpa B. Jain (PAN: AEXPJ6837R) and Ms. Neetu D. Jain (DIN: 00023614) and the same is due from them in respect of the said certificate. A Notice of Demand dated August 21, 2020 has been issued to the said defaulter.

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide order no. ORDER/SRP/MCS/2018-19/2382-2393 dated 13/03/2019 in the matter of M/s. Nakoda Limited	5,00,00,000
Interest from 13/03/2019 to 21/08/2020 @ 12% p.a.	86,63,014
Recovery Cost	1,000
Total	5,86,64,014

K. Jadhav





अनुवर्ती:
Continuation :

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**Securities and Exchange
Board of India**

1. And whereas the defaulter has failed to pay aforesaid amount in terms of the notice of demand dated **August 21, 2020**.
2. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank.
 - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
3. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
4. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
5. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoverywro@sebi.gov.in.
6. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Ahmedabad this 30th Day of April, 2021

SEAL




RECOVERY OFFICER

Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad



अनुवर्ती:
Continuation :

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**Securities and Exchange
Board of India**

Copy to:

S. No.	Name	Address
1.	G. P. Shah Investment Private Ltd.	107, Pratik Chamber, Hathi Falia, Zampa Bazar, Surat 395003
2.	B. G. Jain Investment Private Ltd.	101, Thakkar Palace, Ghod Dod Road, Surat 395001
3.	P. B. Jain Investment Private Ltd.	103, Pratik Chamber, Hathi Falia, Zampa Bazar, Surat 395003
4.	Varju Investment Private Ltd.	101, Thakkar Palace, Ghod Dod Road, Surat 395001
5.	Nakoda Syntex Private Ltd.	101, Thakkar Palace, Ghod Dod Road, Surat 395001
6.	Shri Babulal G. Jain	101, Thakkar Palace, Ghod Dod Road, Opp: Kakadia Complex, Surat 395001
7.	B. G. Jain HUF	101, Thakkar Palace, Ghod Dod Road, Surat 395001
8.	Ms. Pushpadevi B. Jain	101, Thakkar Palace, Ghod Dod Road, Surat 395001
9.	Shri. Devendra B. Jain	101, Thakkar Palace, Ghod Dod Road, Surat 395001
10.	Shri Kartik B Jain	101, Thakkar Palace, Ghod Dod Road, Surat 395001
11.	Ms. Shilpa B. Jain	101, Thakkar Palace, Ghod Dod Road, Surat 395001
12.	Ms. Neetu D. Jain	101, Thakkar Palace, Ghod Dod Road, Surat 395001

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)

K. Adhwal

