



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**
SEBI/NRO/OW/P/2023/11151/1

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/58, recoverynro@sebi.gov.in

Order Releasing Bank, Demat Accounts and Mutual Funds Folios of Jindal Cotex Limited in the matter of GDR Issue by Jindal Cotex Limited.

**Attachment Proceeding No. 9531 & 9532 of 2023
Certificate No. 6109 of 2022**

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India

NSDL/CDSL, Mumbai

1. Whereas Certificate No. 6109 of 2022 dated December 12, 2022 was drawn against Jindal Cotex Limited [Defaulter] PAN: AAACJ4400A in the matter of GDR issue of Jindal Cotex Limited and a sum Rs. 14,00,81,000/- (Rupees Fourteen Crore Eighty One Thousand) was due under the said certificate.
2. And whereas a Notice of Attachment dated January 03, 2023 under the above proceedings was issued attaching bank, demat accounts/lockers and mutual fund folios of the entity.
3. Whereas the Hon'ble Securities Appellate Tribunal vide order dated 23.02.2023, in appeal no. 76 of 2023 reduced the penalty from Rs. 10,30,00,000/- to Rs. 25,00,000/- to be paid by the defaulter.
4. And whereas an amount Rs. 34,76,000/- (Rupees Thirty Four Lakh Seventy Six Thousand) has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
5. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of against Jindal Cotex Limited [Defaulter] PAN: AAACJ4400A attached, if any, pursuant to the above notice of attachment with immediate effect.

Given under my hand and seal at New Delhi this 17th day of March, 2023.

SEAL

Copy to:



Rajeev Rastogi
RECOVERY OFFICER
राजीव रस्तोगी / RAJEEV RASTOGI
वसूली अधिकारी एवं उपाय महाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board
उत्तरी प्रादेशिक कार्यालय/Northern Regional Office
नई दिल्ली/New Delhi

Jindal Cotex Limited
V.P.O. Jugiana, GT Road,
Ludhiana, Punjab – 141420

Jindal Cotex Limited
Mandiala Kalan P.O. Bija,
Tehsil Khanna, Ludhiana-141412, Punjab

“हम हिन्दी पत्राचार का स्वागत करते हैं।”

उत्तरी प्रादेशिक कार्यालय : प्लेट-बी, आठवीं मंजिल, ऑफिस टॉवर-1, एन बी सी सी कॉम्प्लेक्स, पूर्व किदवई नगर, नई दिल्ली - 110023

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प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व) मुंबई - 400051 दूरभाष (Phone) : 022 - 26449000

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