भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery Cell
Eastern Regional Office

Tel: 033 – 2302 3000
Email: recoveryero@sebi.gov.in

<u>Attachment Proceeding No. 8957 & 8958 of 2022</u>
<u>Certificate No. RC5339 of 2022</u>

The Principal Officer/
Chairman & Managing Director/ CEO,
All Banks and Mutual Funds in India

Dear Sir/Madam,

Subject: Remittance of amounts lying in the attached bank accounts/ mutual fund folios of the defaulters vide Attachment Proceedings no. 8957 & 8958 of 2022.

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. RC5339 of 2022 dated August 17, 2022** had directed attachment of Bank accounts of **Devesh Upadhyay (PAN: AAHPU5069Q)** [**"Defaulter"**] against the total due of of **Rs. 5,21,000/- (Rupees Five Lakh Twenty One Thousand Only),** with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated **August 17, 2022** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **September 9, 2022** has been issued to you.

3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs.4,93,902/- (Rupees Four Lakh Ninety Three Thousand Nine Hundred and Two Only).**

4. Accordingly, You are hereby directed to remit amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of **(DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDPEN5339 of ICICI Bank, IFSC code – ICIC0000106)** immediately and intimate the remittance details by email to **recoveryero@sebi.gov.in and dpsamad@sebi.gov.in** in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	

अनुवर्ती :
Continuation :

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Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Kolkata this 8th **day of December, 2022**.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
Recovery Division
वसूली प्रभाग

Recovery Officer

राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:
Devesh Upadhyay
Address- 27-A, Waterloo Street, 1st floor, Room No - 119, Kolkata - 700069